

**REDEVELOPMENT AGENCY
CITY OF SANTA BARBARA**

**ESTIMATED REVENUES AND EXPENDITURES SUMMARY
CENTRAL CITY REDEVELOPMENT PROJECT
FISCAL YEAR 2011**

	Redevelopment General Fund	Housing Program Fund
Revenue		
Tax Increment (\$20,089,000)	\$ 16,071,200	\$ 4,017,800
Interest Income	160,000	60,000
Rental Income	22,800	
Loan Program Income	5,000	\$ 200,000
Total Revenues	16,259,000	4,277,800
Expenditures		
Operating Expense	1,689,651	885,217
Debt Service	7,513,384	637,895
Special Expenses	695,100	
Appropriated Operating Reserve	80,000	80,000
Total Expenditures	9,978,135	1,603,112
Revenue vs. Expenditures	6,280,865	2,674,688
Estimated Fund Balance/Carryover		
RDA Housing Set Aside Fund (interest earnings)		
Total Fund Balance/Carryover	-	2,674,688
Balance Available for Projects/Programs		
SUBTOTAL	6,280,865	
ERAF Reserve	1,404,000	
Debt Service Arbitrage	440,000	
Balance Available for Projects/Programs	\$ 4,436,865	\$ 2,674,688