

GOLF GREENS FEE REVENUE AND ROUNDS - COMPARISON FY 11 to FY 09										
	FY 09 Revenue	FY 09 Rounds	FY 10 Revenue	FY 10 vs. 09 % Diff	FY 10 Rounds	FY 10 vs. 09 Rds. % Diff	FY 11 Revenue	FY 11 vs. 09 % Diff	FY 11 Rounds	FY 11 vs. 09 Rds. % Diff
July	\$188,388	8,051	\$175,396	-6.9%	6,888	-14.4%	\$151,963	-19.3%	6,930	-13.9%
August	\$187,939	7,312	\$143,151	-23.8%	5,511	-24.6%	\$175,309	-6.7%	6,493	-11.2%
September	\$154,219	6,152	\$110,931	-28.1%	4,498	-26.9%	\$141,773	-8.1%	5,926	-3.7%
October	\$163,008	5,193	\$86,191	-47.1%	4,105	-21.0%	\$102,549	-37.1%	4,529	-12.8%
November	\$118,041	4,977	\$96,516	-18.2%	4,358	-12.4%	\$134,452	13.9%	4,651	-6.6%
December	\$144,544	4,565	\$102,547	-29.1%	3,710	-18.7%	\$72,542	-49.8%	3,532	-22.6%
TOTAL	\$956,139	36,250	\$714,732	-25.2%	29,070	-19.8%	\$778,588	-18.6%	32,061	-11.6%
Actual:	\$1,882,515	71,748	\$1,430,728		59,414		\$1,725,172 (budget)		63,623 (budget)	
% of Actual:	50.79%	50.52%	49.96%		48.93%		45.13% (budget)		50.39% (budget)	
Revenue/Rd.	\$26.38		\$24.59				\$24.28			

FY 11 Budget compared to FY 09 Actual	
Greens Fee Revenue	-8.4%
Rounds	-11.3%

MID-YEAR HIGHLIGHTS

We are at 50% of budgeted rounds, even with the rain in December. We anticipate exceeding our projected FY 11 rounds. Mid-Year revenue is 45% of budgeted revenue due to specials and promotions to attract golfers. Revenue was budgeted to be -8.4% down from FY 09, but is double that at -19.1%. Weekday rounds are up 15% since FY 09; however, weekend rounds are down 43% (noted as national trend) Creeks Project Settlement (~\$52K) will help the year end picture