

RESOLUTION NO. 16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DIRECTING THE SUCCESSOR AGENCY TO IMPLEMENT THE APPROVED LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE PARCELS DESIGNATED FOR THE CHILDREN'S MUSEUM OF SANTA BARBARA AND TO TRANSFER THE PARCELS OWNED BY THE FORMER REDEVELOPMENT AGENCY TO THE CITY OF SANTA BARBARA.

WHEREAS, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 ("Dissolution Act"), the Redevelopment Agency of the City of Santa Barbara ("RDA") dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA ("Successor Agency");

WHEREAS, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

WHEREAS, the Successor Agency was issued a Finding of Completion on April 26, 2013;

WHEREAS, in accordance with Health & Safety Code Section 34191.3 et seq., the Successor Agency prepared, approved and submitted a Long Range Property Management Plan ("LRPMP") for the Railroad Depot Regional Transportation Center parcels designated for the Children's Museum of Santa Barbara ("Children's Museum Parcels") to the Oversight Board for review and approval; and

WHEREAS, on June 6, 2013, the Oversight Board adopted Resolution No. 014 approving the LRPMP for the Children's Museum Parcels and directed the Successor Agency to submit the LRPMP to the California Department of Finance ("DOF") for approval;

WHEREAS, on July 15, 2013, DOF found that the LRPMP submitted by the Successor Agency for the Children's Museum Parcels contained all of the elements required by Health and Safety Code section 34191.5 and approved the Plan;

WHEREAS, upon approval of the LRPMP by DOF, the Children's Museum Parcels are transferred to the Community Redevelopment Property Trust Fund of the Successor Agency and, thereafter, the approved LRPMP governs the use and disposition of the property;

WHEREAS, the approved LRPMP provides that the Children's Museum Parcels shall be transferred from the Successor Agency to the City of Santa Barbara and, thereafter,

shall be developed and used for purposes of a Children's Museum through the long-term lease of the property to the Children's Museum of Santa Barbara;

WHEREAS, implementation of the approved LRPMP and transfer of the Children's Museum Parcels to the City must be approved by the Oversight Board and submitted to DOF for approval; and

WHEREAS, at a publicly noticed meeting on July 31, 2013, the Oversight Board directed the Successor Agency to implement the approved LRPMP and to transfer the Children's Museum Parcels to the City of Santa Barbara for development and use as a Children's Museum through the long-term lease of the Children's Museum Parcels to the Children's Museum of Santa Barbara.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby directs the Successor Agency to implement the approved LRPMP and to transfer the Children's Museum Parcels to the City of Santa Barbara for the development and use as a Children's Museum through the long-term lease of the Children's Museum Parcels by the Children's Museum of Santa Barbara.

SECTION 3. The Oversight Board hereby directs the Successor Agency to transmit this resolution to the Department of Finance for approval.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

RESOLUTION NO. 016

STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on July 31, 2013, by the following roll call vote:

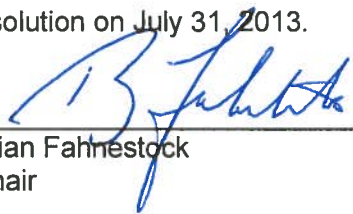
AYES: Oversight Board Members Carolle Van Sande, Chandra Wallar, Jim Armstrong, Renee Bahl, Meg Jetté, Liz Limón, Chair Brian Fahnestock

NOES: None

ABSENT: None

ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on July 31, 2013.



Brian Fahnestock
Chair