

RESOLUTION NO. 010

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE PROPERTY LOCATED AT 633 AND 635 BATH STREET, COMMONLY KNOWN AS THE "BATH STREET PROPERTIES" IN THE CITY OF SANTA BARBARA OWNED BY THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA.

WHEREAS, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 ("Dissolution Act"), the Redevelopment Agency of the City of Santa Barbara ("RDA") dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA ("Successor Agency");

WHEREAS, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

WHEREAS, the Successor Agency was issued a Finding of Completion on April 26, 2013;

WHEREAS, except for the real property owned by the former RDA and subsequently approved for transfer, and transferred, by the Successor Agency to the City of Santa Barbara, the remaining real property owned by the former RDA is, in accordance with Health & Safety Code Section 34191.4, currently being held in the Community Redevelopment Property Trust Fund of, and administered by, the Successor Agency;

WHEREAS, in accordance with Health & Safety Code Section 34191.3 et seq., the Successor Agency prepared, approved and submitted a Long Range Property Management Plan to the Oversight for review and approval; and

WHEREAS, on June 6, 2013, the Oversight Board reviewed and approved the LRPMP for the Bath Street Properties finding that LRPMP complies with the requirements of Assembly Bill No. 1484 and properly determines that the Bath Street Properties should be retained for "Governmental Purposes" and transferred to the City of Santa Barbara for neighborhood park purposes.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. At a publicly noticed meeting on June 6, 2013, the Oversight Board reviewed the Long Range Property Management Plan for the Bath Street Properties and made the following findings:

A. The Bath Street Properties were acquired by the RDA in 2008 with bond proceeds as part of a larger project to enhance the austere design proposed by the Army Corps of Engineers for the Mission Creek Flood Control Improvements and, specifically, the Bath Street Properties were purchased with a vision towards the development of much-needed neighborhood pocket parks.

B. The City of Santa Barbara General Plan designates the land use for the Bath Street Properties as "Parks/Open Space" by the City of Santa Barbara General Plan.

C. The Redevelopment Agency of the City of Santa Barbara adopted a 2010-2014 Implementation Plan, which identifies the acquisition of the Bath Properties and park development as follows:

"Mission Creek Flood Control Project Enhancement: Augmenting the US Army Corps of Engineers-funded flood control project for Mission Creek, the Agency has funded purchase of two residential properties adjacent to Mission Creek for likely use as a neighborhood park and to serve as a creek buffer. Design and construction of the park would further the creek enhancements Restoration efforts will eliminate this existing blight and prevent further blight from developing." (Page 5.)

D. The two parcels comprising the Bath Street Properties encompass a total of 2,688 square feet which, after applying the required 25-foot setback from the top of the Mission Creek creek bank and, because the parcels sit on street corners, the 10-foot street setback, leaves a total combined developable area of 102 square feet which is too small for any viable development except as a neighborhood park.

E. Excess bond proceeds will be used to develop the neighborhood park on the Bath Street Properties.

F. Parks are recognized as "Governmental Purpose" properties under Assembly Bill No. 1484.

SECTION 3. After completing its review, the Oversight Board hereby finds that the LRPMP for the Bath Street Properties complies with the requirements of Health & Safety Code Section 34191.5 and properly determines that the use and disposition of the Bath Street Properties is the transfer of the property to the City of Santa Barbara for development of a neighborhood pocket park.

SECTION 4. The Oversight Board hereby approves the LRPMP for the Bath Street Properties and directs the Successor Agency to transmit the LRPMP to the Department of Finance for approval.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

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STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on June 6, 2013, by the following roll call vote:

- AYES: Oversight Board Members Chandra Wallar, Jim Armstrong, Renee Bahl, Meg Jetté, Liz Limón, Chair Brian Fahnestock
- NOES: None
- ABSENT: Carolle Van Sande
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on June 6, 2013.



Brian Fahnestock
Chair