

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Santa Barbara City

Name of County: Santa Barbara

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 2,715,049
B	Bond Proceeds Funding (ROPS Detail)	2,714,439
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	610
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 7,384,521
F	Non-Administrative Costs (ROPS Detail)	7,259,521
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 10,099,570

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	7,384,521
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	<u>(42,352)</u>
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 7,342,169

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	7,384,521
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	7,384,521

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<i>Meg Jette</i> Name	Chairman Title
/s/ <i>Meg Jette</i> Signature	9/24/15 Date

Santa Barbara City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 45,318,989							\$ 10,099,570
1	Tax Allocation Bonds Series 2001 A	Bonds Issued On or Before 12/31/10	7/10/2001	8/31/2019	US Bank	Required debt service payments on	CCRP	17,831,205	N	\$ 2,714,439	\$ -	\$ 610	\$ 7,259,521	\$ 125,000	\$ 4,158,645
2	Tax Allocation Bonds Series 2003 A Indenture	Bonds Issued On or Before 12/31/10	12/10/2003	8/31/2019	US Bank	Required debt service payments on 2003A TA Bond Indenture	CCRP	11,581,317	N				2,712,103		\$ 2,712,103
3	Tax Allocation Bonds Series 2004 Indenture	Bonds Issued On or Before 12/31/10	9/14/2004	8/31/2019	US Bank	Required debt service payments on 2004 TA Bond Indenture for St. Vincent's	CCRP	1,924,480	N				32,983		\$ 32,983
4	Fiscal Agent Charges	Fees	7/10/2001	8/31/2019	TBD	Required for 2001A and 2003A Bonds	CCRP	44,800	N			610	5,790		\$ 6,400
5	Paseo Nuevo Property Management Obligations	OPA/DDA/Construction	11/23/1987	8/31/2015	I&G Real Estate	Required property management obligations for Paseo Nuevo Mall required by Paseo Nuevo Disposition and Development Agreement dated November 23, 1987	CCRP	-	Y						\$ -
6	Chase Palm Park Wisteria Arbor	OPA/DDA/Construction	8/8/1996	8/31/2025	City of Santa Barbara and TBD	Required per development Agreement with Fess Parker Family Trust August 8, 1996: Declaration of Construction and Operating Covenants and Reciprocal Easements	CCRP	835,000	N						\$ -
7	Lower State Street Sidewalk Renovation	OPA/DDA/Construction	4/13/2004	8/31/2025	City of Santa Barbara TBD	Development obligation with La Entrada Project and in compliance with the obligations set forth in the April 13, 2004 Owner Participation Agreement	CCRP	335,000	N				335,000		\$ 335,000
12	Mission Creek Flood Control Park Development	Improvement/Infrastructure	7/10/2001	8/31/2019	TBD	Development of park in heavily populated West Downtown in compliance with the obligations set forth in the 2003 Bond documents	CCRP	21,606	Y						\$ -
13	Grant Agreement for Rehabilitation of Victoria Theatre	Improvement/Infrastructure	7/10/2001	8/31/2019	Ensemble Theater Company	Grant agreement for the renovation of the historic Victoria Theatre in compliance with the obligations set forth in the 2003 bond documents	CCRP	950,000	N	950,000					\$ 950,000
15	Successor Agency Administrative Budget	Admin Costs	2/1/2012	8/31/2025	City of Santa Barbara per AB X1 26 Section 34171.b.	Administration and operation of the redevelopment agency obligations per the 2003 Multi-Year Agreement and AB X1 26 Section 34171.b.	CCRP	2,500,000	N					125,000	\$ 125,000
17	West Downtown Lighting	Improvement/Infrastructure	12/10/2003	8/31/2019	TBD	The project is for installation of streetlights in the Lower West Downtown area. Phase I has been constructed.	CCRP	629,972	N	629,972					\$ 629,972
18	Police Department 911 Call Center	Improvement/Infrastructure	12/10/2003	8/31/2019	TBD	The project includes the temporary relocation of the 911 dispatch center to the Granada Garage second floor office space.	CCRP	134,467	N	134,467					\$ 134,467
19	Cabrillo Pavilion and Bathhouse Renovation	Improvement/Infrastructure	12/10/2003	8/31/2019	TBD	The project includes renovation of all mechanical, plumbing and electrical systems; building structure stabilization; restoration of the exterior promenade and building facades	CCRP	8,516,142	N	1,000,000					\$ 1,000,000
20	125 Calle Cesar Chavez	Professional Services	1/1/2016	6/30/2016	TBD	Appraisal and Title Reports	CCRP	15,000	N				15,000		\$ 15,000
21									N						\$ -
22									N						\$ -
23									N						\$ -
24									N						\$ -
25									N						\$ -

**Santa Barbara City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	10,849,503				119	70,259	=ROPS Adj included on 14-15B (\$23,578) & 15-16A (\$46,681)	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	1,110				491	6,908,811	= January 2015 Disbursement	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	419,359					6,890,037		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						42,352	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 10,431,254	\$ -	\$ -	\$ -	\$ 610	\$ 46,681		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 10,431,254	\$ -	\$ -	\$ -	\$ 610	\$ 89,033	Cash Balance Att = \$73,182 (\$16,461 dif)	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,337,800		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	1,357,853					1,384,481		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 9,073,401	\$ -	\$ -	\$ -	\$ 610	\$ 42,352		

Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 2,350,000	\$ 419,359	\$ -	\$ -	\$ -	\$ -	\$ 6,807,389	\$ 6,807,389	\$ 6,807,389	\$ 6,804,409	\$ 2,980	\$ 125,000	\$ 125,000	\$ 125,000	\$ 85,628	\$ 39,372	\$ 42,352		
1	Tax Allocation	-	-	-	-	-	-	4,067,893	4,067,893	\$ 4,067,893	4,067,893	\$ -						\$ -		
2	Tax Allocation	-	-	-	-	-	-	2,661,103	2,661,103	\$ 2,661,103	2,661,103	\$ -						\$ -		
3	Tax Allocation Bonds Series 2004 Indenture	-	-	-	-	-	-	42,503	42,503	\$ 42,503	42,503	\$ -						\$ -		
4	Fiscal Agent Charges	-	-	-	-	-	-	6,400	6,400	\$ 6,400	3,420	\$ 2,980						\$ 2,980		
5	Paseo Nuevo Property Management Obligations	-	-	-	-	-	-	29,490	29,490	\$ 29,490	29,490	\$ -						\$ -		
6	Chase Palm Park Wisteria Arbor	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
7	Lower State Street Sidewalk Renovation	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
12	Mission Creek Flood Control Park Development	100,000	92,236	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
13	Grant Agreement for Rehabilitation of Victoria Theatre	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
15	Successor Agency Administrative Budget	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
17	West Downtown Lighting	500,000	131,840	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
18	Police Department 911 Call Center	750,000	47,733	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		
19	Cabrillo Pavilion and Bathhouse Renovation	1,000,000	147,550	-	-	-	-	-	-	\$ -	-	\$ -						\$ -		

