

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period


Name of Successor Agency: Santa Barbara City
 Name of County: Santa Barbara

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 3,837,224
B Bond Proceeds Funding (ROPS Detail)	3,837,224
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,536,569
F Non-Administrative Costs (ROPS Detail)	1,411,569
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 5,373,793

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,536,569
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(10,533)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,526,036

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,536,569
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,536,569

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	Brian Fahnestock	Chair
	Name	Title
/s/ 	Signature	3-Feb-13
	Date	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	14,072,285					24,051	Adjustment from ROPS 3 Actual (Jan-Jun 2013)
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						1,719,575	Received from County June 2013
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs		-				1,709,042	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			10,533	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 14,072,285	\$ -	\$ -	\$ -	\$ -	\$ 24,051	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 14,072,285	\$ -	\$ -	\$ -	\$ -	\$ 34,584	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						6,784,533	Received from County Jan 2014
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	4,915,731					6,808,584	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 9,156,554	\$ -	\$ -	\$ -	\$ -	\$ 10,533	

**City of Santa Barbara
 RDA Successor Agency
 Administrative Budget
 July - December 2014**

Description	Jul 1 2014 - Dec 31 2014	
PROFESSIONAL SERVICES- Salaries	<u>FTE</u>	
City Administrator	0.10	\$12,828
Community Development Director	0.10	\$9,889
CD Business Manager	0.05	\$2,740
Housing & Redevelopment Manager	0.25	\$15,262
Administrative Specialist	0.25	\$6,195
Benefits		\$19,899
PROFESSIONAL SERVICES- Salaries		\$66,811
OFFICE SUPPLIES & EXPENSE		\$656
SPECIAL SUPPLIES AND EXPENSES		\$500
EQUIPMENT REPAIR		\$50
PROFESSIONAL SERVICES		\$5,000
LEGAL SERVICES-CITY		\$36,689
LEGAL SERVICES-OVERSIGHT BOARD		\$12,500
NON-CONTRACTURAL SERVICES		\$50
MEETING & TRAVEL		\$50
VEHICLE ALLOWANCE		\$750
ADVERTISING		\$500
PRINTING & BINDING		\$125
POSTAGE/DELIVERY		\$138
VEHICLE FUEL		\$5
TOTAL MATERIALS		\$57,012
TOTAL ALLOCATED COSTS		\$1,177
TOTAL EXPENSE		\$125,000