

RESOLUTION NO. 34

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19 FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019 AND APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30, 2019

**WHEREAS**, Assembly Bill X1 26, as amended, provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

**WHEREAS**, commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017, and continuing thereafter, the ROPS became due on an annual basis in accordance with Senate Bill 107;

**WHEREAS**, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law;

**WHEREAS**, in accordance with Health & Safety Code Section 34191.4 (c), beginning in ROPS 13-14B and continuing since that time, the Oversight Board has approved the expenditure of excess bond proceeds totally \$9,117,026 for the Cabrillo Pavilion and Bathhouse Renovation Project;

**WHEREAS**, additional unallocated bond proceeds and excess bond proceeds remaining from projects completed under budget in the total amount of \$470,000 will now be allocated to the Cabrillo Pavilion Project which has a total project cost of \$18,370,000;

**WHEREAS**, in consideration of the recommendations made by the Oversight Board, staff has prepared ROPS 18-19, and the Oversight Board approved ROPS on January 24, 2018 for the period of July 1, 2018 through June 30, 2019; and,

**WHEREAS**, on January 24, 2018, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of July 1, 2018 through June 30, 2019.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

**SECTION 1.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2.** The Oversight Board hereby approves the ROPS 18-19 for the period of July 1, 2018 through June 30, 2019.

**SECTION 3.** The Oversight Board hereby approves the Successor Agency Administrative Budget for the period of July 1, 2018 through June 30, 2019 and approving

**RESOLUTION NO. 034**

STATE OF CALIFORNIA                    )  
  )  
COUNTY OF SANTA                    )  
  )  
OVERSIGHT BOARD OF THE            )  
SUCCESSOR AGENCY TO THE         )  
REDEVELOPMENT AGENCY OF THE    )  
CITY OF SANTA BARBARA            )

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on January 24, 2018, by the following roll call vote:

AYES:                    Oversight Board Members Renee Brooke, Paul Casey, Jeff Frapwell, Joseph Toney, Carolle Van Sande, Chair Meg Jetté.

NOES:                    None

ABSENT:                 None

ABSENTIONS:         None

I HEREBY APPROVE the foregoing resolution on January 24, 2018.

  
\_\_\_\_\_  
Meg Jetté  
Chair