

RESOLUTION NO. 33

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING AN AMENDMENT TO ROPS 17-18 FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018

**WHEREAS**, Assembly Bill X1 26, as amended, provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

**WHEREAS**, commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017, and continuing thereafter, the ROPS became due on an annual basis in accordance with Senate Bill 107;

**WHEREAS**, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law;

**WHEREAS**, on January 25, 2017, the Oversight Board adopted Resolution No. 32 approving ROPS 17-18 for the period of July 1, 2017 through June 30, 2018;

WHEREAS, Health and Safety Code section 34177 (o), provides that the ROPS may be amended one time no later than October 1 if the Oversight Board finds that that a revision is necessary for the payment of approved enforceable obligations during the second one-half of the ROPS period, which shall be defined as January 1 to June 30, inclusive;

WHEREAS, ROPS 13-14B (January 1, 2014 to June 30, 2014) approved an enforceable obligation in the total amount of \$9,117,026 for the purpose of renovation of the Cabrillo Pavilion paid from former Redevelopment Agency bond proceeds;

WHEREAS, the Parks and Recreation has informed the Successor Agency that construction bids on the renovation project are due on September 28, 2017 and that it anticipates that \$4.75 million in additional funds will be spent between January 1 and June 30, 2018.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

**SECTION 1.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2.** The Oversight Board hereby approves an amendment to ROPS 16-17 for the period of July 1, 2017 through June 30, 2018 to include an additional \$4,750,000 for the Cabrillo Pavilion project.

**Section 3.** The Oversight Board finds that the amendment to ROPS 17-18 is necessary for the payment of an additional \$4.75 million from the approved enforceable obligation

for the Cabrillo Pavilion renovation project, which will be spent during the period of January 1 to June 30, 2018.

**SECTION 4.** The Oversight Board directs staff to post the amended ROPS 17-18 on the Successor Agency web site and to transmit the documents to the Santa Barbara County Auditor-Controller, the State Controller's Office, and the State Department of Finance.

**SECTION 5.** This Resolution shall take effect immediately upon its adoption.


**RESOLUTION NO. 033**

STATE OF CALIFORNIA                    )  
  )  
COUNTY OF SANTA                        )  
  )  
OVERSIGHT BOARD OF THE                )  
SUCCESSOR AGENCY TO THE                )  
REDEVELOPMENT AGENCY OF THE        )  
CITY OF SANTA BARBARA                 )

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on September 27, 2017, by the following roll call vote:

- AYES:                    Oversight Board Members Paul Casey, Jeff Frapwell, Joseph Toney, Carolle Van Sande, Chair Meg Jetté.
- NOES:                    None
- ABSENT:                 Renee Brooke
- ABSENTIONS:         None

I HEREBY APPROVE the foregoing resolution on September 27, 2017.

  
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Meg Jetté  
Chair