

RESOLUTION NO. 32

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18 FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018 AND APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018

WHEREAS, Assembly Bill X1 26, as amended, provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

WHEREAS, commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017, and continuing thereafter, the ROPS became due on an annual basis in accordance with Senate Bill 107;

WHEREAS, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law;

WHEREAS, in consideration of the recommendations made by the Oversight Board, staff has prepared ROPS 17-18, and the Oversight Board approved ROPS on January 25, 2017 for the period of July 1, 2017 through June 30, 2018; and

WHEREAS, on January 25, 2017, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of July 1, 2017 through June 30, 2018.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby approves the ROPS 17-18 for the period of July 1, 2017 through June 30, 2018.

SECTION 3. The Oversight Board hereby approves the Successor Agency Administrative Budget for the period of July 1, 2017 through June 30, 2018 and approving staff to make format changes, as needed, if required by the California Department of Finance

SECTION 4. The Oversight Board directs staff to post ROPS 17-18 and the Successor Agency Administrative Budget on the Successor Agency web site and to transmit the documents to the Santa Barbara County Auditor-Controller, the State Controller's Office, and the State Department of Finance.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

RESOLUTION NO. 032

STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on January 25, 2017, by the following roll call vote:

- AYES: Oversight Board Members Paul Casey, Renee Brooke, Joseph Toney, Carolle Van Sande, Chair Meg Jetté.
- NOES: None
- ABSENT: Tom Alvarez
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on January 25, 2017.



Meg Jetté
Chair