

RESOLUTION NO. 31

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING AN AMENDMENT TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017.

WHEREAS, Assembly Bill X1 26, as amended, provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on an annual list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

WHEREAS, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law;

WHEREAS, in consideration of the recommendations made by the Oversight Board, staff has prepared ROPS 16-17, and the Oversight Board approved ROPS 16-17 on January 26, 2016 for the period of July 1, 2016 through June 30, 2017;

WHEREAS, on January 26, 2016, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of July 1, 2016 through June 30, 2017.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby approves an amendment to ROPS 16-17 for the period of July 1, 2016 through June 30, 2017 to include \$50,000 for a Phase II Environmental Site Assessment associated with the sale of the "Calle Cesar Chavez Properties" as required by the Department of Finance approved Long Range Property Management Plan and an additional \$100,000 for the Cabrillo Pavilion project.

SECTION 3. The Oversight Board directs staff to post ROPS 16-17 and the Successor Agency Administrative Budget on the Successor Agency web site and to transmit the documents to the Santa Barbara County Auditor-Controller, the State Controller's Office, and the State Department of Finance.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

RESOLUTION NO. 031

STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on September 19, 2016, by the following roll call vote:

- AYES: Oversight Board Members Tom Alvarez, Renee Brooke, Paul Casey, Joseph Toney, Carolle Van Sande
- NOES: None
- ABSENT: Chair Meg Jetté, Joseph Sullivan
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on September 19, 2016.



Carolle Van Sande
Vice Chair