

RESOLUTION NO. 28

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DIRECTING THE SUCCESSOR AGENCY TO IMPLEMENT THE APPROVED LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE REAL PROPERTY KNOWN AS THE "RAILROAD DEPOT REGIONAL TRANSPORTATION CENTER" OWNED BY THE COMMUNITY REDEVELOPMENT TRUST FUND LOCATED IN THE CITY OF SANTA BARBARA.

WHEREAS, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 ("Dissolution Act"), the Redevelopment Agency of the City of Santa Barbara ("RDA") dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA ("Successor Agency");

WHEREAS, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

WHEREAS, the Successor Agency was issued a Finding of Completion on April 26, 2013;

WHEREAS, in accordance with Health & Safety Code Section 34191.5, the Successor Agency prepared, approved and submitted a Long Range Property Management Plan ("LRPMP") for the Railroad Depot Regional Transportation Center to the Oversight Board for review and approval; and

WHEREAS, on May 9, 2013, the Oversight Board adopted Resolution No. 012 approving the LRPMP for the Railroad Depot Regional Transportation Center and directed the Successor Agency to submit the LRPMP to the California Department of Finance ("DOF") for approval;

WHEREAS, on May 15, 2015, DOF found that the LRPMP submitted by the Successor Agency for the Railroad Depot Regional Transportation Center contained all of the elements required by Health and Safety Code section 34191.5 and approved the Plan;

WHEREAS, upon approval of the LRPMP by DOF, the real property comprising the Railroad Depot Regional Transportation Center transfers to the Community Redevelopment Property Trust Fund of the Successor Agency and, thereafter, the approved LRPMP governs the use and disposition of the property;

WHEREAS, the approved LRPMP provides that the Railroad Depot Regional Transportation Center shall be transferred from the Successor Agency to the City of Santa Barbara and retained as "Governmental Purpose" property; and

WHEREAS, at a public meeting on September 18, 2015, the Oversight Board directed the Successor Agency to implement the approved LRPMP and to transfer the Railroad Depot Regional Transportation Center real property to the City of Santa Barbara that such real property shall be thereafter retained by the City as "Governmental Purpose" property.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby directs the Successor Agency to implement the approved LRPMP and to transfer the Railroad Depot Regional Transportation Center real property to the City of Santa Barbara and thereafter it shall be retained by the City as "Governmental Purpose" property for transit-oriented development.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

RESOLUTION NO. 028

STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on September 18, 2015, by the following roll call vote:

- AYES: Oversight Board Members Paul Casey, Liz Limon, Joseph Sullivan, Chair
 Meg Jetté, Carolle Van Sande, and Tom Alvarez
- NOES: None
- ABSENT: Renee Bahl
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on September 18, 2015



Meg Jetté
Chair