

RESOLUTION NO. 26

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DIRECTING THE SUCCESSOR AGENCY TO IMPLEMENT THE APPROVED LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE REAL PROPERTY LOCATED AT 633 AND 635 BATH STREET (“BATH STREET PROPERTIES”) IN THE CITY OF SANTA BARBARA OWNED BY THE COMMUNITY REDEVELOPMENT TRUST FUND.

WHEREAS, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 (“Dissolution Act”), the Redevelopment Agency of the City of Santa Barbara (“RDA”) dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA (“Successor Agency”);

WHEREAS, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

WHEREAS, the Successor Agency was issued a Finding of Completion on April 26, 2013;

WHEREAS, in accordance with Health & Safety Code Section 34191.5, the Successor Agency prepared, approved and submitted a Long Range Property Management Plan (“LRPMP”) for the Bath Street Properties to the Oversight Board for review and approval; and

WHEREAS, on June 6, 2013, the Oversight Board adopted Resolution No. 010 approving the LRPMP for the Bath Street Properties and directed the Successor Agency to submit the LRPMP to the California Department of Finance (“DOF”) for approval;

WHEREAS, on May 7, 2014, the Oversight Board adopted Resolution No. 019 approving the Successor Agency intent to obtain a compensation agreement between the City of Santa Barbara and the affected taxing entities in accordance with Health and Safety Code Section 34180(f)(1) upon the transfer of the Bath Street Properties to the City of Santa Barbara for development as a neighborhood pocket park;

WHEREAS, on May 15, 2015, DOF found that the LRPMP submitted by the Successor Agency for the Bath Street Properties contained all of the elements required by Health and Safety Code section 34191.5 and approved the Plan;

WHEREAS, upon approval of the LRPMP by DOF, the Bath Street Properties are transferred to the Community Redevelopment Property Trust Fund of the Successor Agency and, thereafter, the approved LRPMP governs the use and disposition of the property;

WHEREAS, the approved LRPMP provides that the Bath Street Properties shall be transferred from the Successor Agency to the City of Santa Barbara and, thereafter, shall be retained by the City and developed and used for purposes of a neighborhood pocket park; and

WHEREAS, at a public meeting on September 18, 2015, the Oversight Board directed the Successor Agency to implement the approved LRPMP and to transfer the Bath Street Properties to the City of Santa Barbara for development and use as a neighborhood pocket park.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby directs the Successor Agency to implement the approved LRPMP and to transfer the Bath Street Properties to the City of Santa Barbara to be retained and developed and used as a neighborhood pocket park.

SECTION 3. This Resolution shall take effect immediately upon its adoption.

RESOLUTION NO. 026

STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on September 18, 2015, by the following roll call vote:

- AYES: Oversight Board Members Paul Casey, Liz Limon, Joseph Sullivan, Chair
 Meg Jetté, Carolle Van Sande, and Tom Alvarez

- NOES: None

- ABSENT: Renee Bahl

- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on September 18, 2015



Meg Jetté
Chair