

RESOLUTION NO. 019

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE SUCCESSOR AGENCY'S INTENT TO OBTAIN A COMPENSATION AGREEMENT BETWEEN THE CITY OF SANTA BARBARA AND THE TAXING ENTITIES PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34180 (f) (1) UPON TRANSFER OF THE PROPERTY LOCATED AT 633 AND 635 BATH STREET, TO THE CITY OF SANTA BARBARA FOR DEVELOPMENT OF A NEIGHBORHOOD PARK.**

**WHEREAS**, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 ("Dissolution Act"), the Redevelopment Agency of the City of Santa Barbara ("RDA") dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA ("Successor Agency");

**WHEREAS**, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

**WHEREAS**, the Successor Agency was issued a Finding of Completion on April 26, 2013;

**WHEREAS**, except for the real property owned by the former RDA and subsequently approved for transfer, and transferred, by the Successor Agency to the City of Santa Barbara, the remaining real property owned by the former RDA is, in accordance with Health & Safety Code Section 34191.4, currently being held in the Community Redevelopment Property Trust Fund of, and administered by, the Successor Agency;

**WHEREAS**, in accordance with Health & Safety Code Section 34191.3 et seq., the Successor Agency prepared, approved and submitted a Long Range Property Management Plan to the Oversight Board for review and approval; and

**WHEREAS**, on June 6, 2013, the Oversight Board adopted Resolution No. 010 approving the LRPMP for the Bath Street Properties finding that LRPMP complies with the requirements of Assembly Bill No. 1484 and properly determines that the Bath Street Properties should be transferred to the City of Santa Barbara for development of a neighborhood park.

**WHEREAS**, in accordance with Health and Safety Code section 34180(f)(1), the Oversight Board must approve the action of the Successor Agency to require that the City obtain an compensation agreement with the taxing entities upon the transfer of property to the city for future development.

**NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2.** The Oversight Board hereby approves the Successor Agency's intent to obtain a compensation agreement between the City of Santa Barbara and the affected taxing entities in accordance with Health and Safety Code Section 34180(f)(1) upon transfer of the Bath Street Properties to the City of Santa Barbara for development as a neighborhood pocket park.

**SECTION 3.** This Resolution shall take effect immediately upon its adoption.

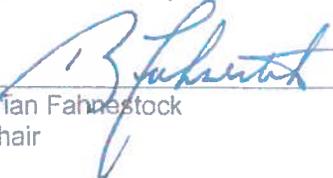
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STATE OF CALIFORNIA                    )  
  )  
COUNTY OF SANTA                        )  
  )  
OVERSIGHT BOARD OF THE                )  
SUCCESSOR AGENCY TO THE                )  
REDEVELOPMENT AGENCY OF THE         )  
CITY OF SANTA BARBARA                 )

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on May 7, 2014, by the following roll call vote:

- AYES:                    Oversight Board Members Meg Jetté, Jim Armstrong, Renee Bahl, Liz Limón, Chair Brian Fahnestock
- NOES:                   None
- ABSENT:                Carolle Van Sande
- ABSENTIONS:         None

I HEREBY APPROVE the foregoing resolution on May 7, 2014.

  
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Brian Fahnestock  
Chair