

RESOLUTION NO. 017

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14B FOR THE PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014 AND APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014

WHEREAS, Assembly Bill X1 26, as amended, provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency from property tax and other funding sources must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

WHEREAS, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara has adopted the ROPS and Administrative Budgets for all prior periods as required by law;

WHEREAS, in consideration of the recommendations made by the Oversight Board, staff has prepared the Fourth ROPS (ROPS 13-14B), and the Oversight Board approved ROPS on September 11, 2013 for the period of January 1, 2014 through June 30, 2014; and

WHEREAS, on September 11, 2013, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of January 1, 2014 through June 30, 2014.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby approves the ROPS 13-14B for the period of January 1, 2014 through June 30, 2014.

SECTION 3. The Oversight Board hereby approves the Successor Agency Administrative Budget for the period of January 1, 2014 through June 30, 2014 and approving staff to make format changes, as needed, if required by the California Department of Finance

SECTION 4. The Oversight Board directs staff to post ROPS 13-14B and Successor Agency Administrative Budget on the Successor Agency web site and to transmit the documents to the Santa Barbara County Auditor-Controller and the State Controller's Office and the Department of Finance.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

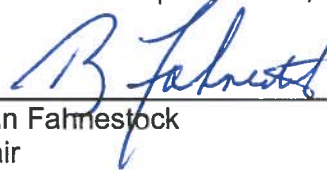
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STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on September 11, 2013, by the following roll call vote:

- AYES: Oversight Board Members Chandra Wallar, Jim Armstrong, Renee Bahl, Liz Limón, Chair Brian Fahnestock
- NOES: None
- ABSENT: Carolle Van Sande, Meg Jetté
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on September 11, 2013.



Brian Fahnestock
Chair