

RESOLUTION NO. 014

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE RAILROAD DEPOT REGIONAL TRANSPORTATION CENTER PARCELS DESIGNATED FOR THE CHILDREN'S MUSEUM OF SANTA BARBARA, LOCATED IN THE CITY OF SANTA BARBARA, OWNED BY THE FORMER REDEVELOPMENT AGENCY.

WHEREAS, in accordance with Assembly Bill No. X1 26, as amended by Assembly Bill No. 1484 ("Dissolution Act"), the Redevelopment Agency of the City of Santa Barbara ("RDA") dissolved on February 1, 2012 and the Successor Agency to the former RDA was formed and succeeded to all of the authority, rights, powers, duties, and obligations previously vested in the RDA ("Successor Agency");

WHEREAS, an Oversight Board of the Successor Agency to the former RDA has been duly formed as required by the Dissolution Act;

WHEREAS, the Successor Agency was issued a Finding of Completion on April 26, 2013;

WHEREAS, except for the real property owned by the former RDA and subsequently approved for transfer, and transferred, by the Successor Agency to the City of Santa Barbara, the remaining real property owned by the former RDA is, in accordance with Health & Safety Code Section 34191.4, currently being held in the Community Redevelopment Property Trust Fund of, and administered by, the Successor Agency;

WHEREAS, in accordance with Health & Safety Code Section 34191.3 et seq., the Successor Agency prepared, approved and submitted a Long Range Property Management Plan to the Oversight for review and approval; and

WHEREAS, on June 6, 2013, the Oversight Board reviewed and approved the LRPMP for the Railroad Depot Regional Transportation Center parcels designated for the Children's Museum of Santa Barbara ("Children's Museum Parcels") finding that LRPMP complies with the requirements of Assembly Bill No. 1484 and properly determines that the long term lease and development of the Children's Museum on the Children's Museum Parcels is a project identified in the Redevelopment Plan's Five Year Implementation Plan and should, therefore, in accordance with Health & Safety Code Section 34191.5(c)(2)(A), be transferred at no cost to the City of Santa Barbara and thereafter retained for the future lease and development of the Children's Museum.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. At a publicly noticed meeting on June 6, 2013, the Oversight Board reviewed the Long Range Property Management Plan for the Children's Museum Parcels and made the following findings:

A. The Railroad Depot Regional Transportation Center is comprised of 15 parcels, including four designated for long-term lease to the Children's Museum, which were acquired and assembled by the RDA to establish a regional transit center and to provide for the restoration of the historic Southern Pacific Railroad Depot.

B. The California Department of Transportation, a partner with the former RDA in the funding and restoration of the historic Railroad Depot, confirmed that the use of the four remaining parcels for long-term lease to the Children's Museum is appropriate.

C. The Children's Museum development will, like the Railroad Depot Regional Transportation Center, be a transit oriented use which will incorporate and encourage the use by its visitor and employees of a variety of public transit options available at the Railroad Depot.

D. It is the intent of the City of Santa Barbara, as indicated in the draft lease currently under negotiation between the City and Children's Museum (pending transfer to the City), to enter into a long-term lease agreement with the Children's Museum of Santa Barbara at a lease rate of \$1 per year in exchange for Children's Museum's commitment to construct the museum facility on the Parcels and their long-term commitment to operate a children's museum as a youth-oriented educational facility for the benefit of the residents and visitors of Santa Barbara. To that end, support for City's lease of the Parcels to the Children's Museum has been received from members of the Santa Barbara County Board of Supervisors and the Superintendent of the Board of Education, among others.

E. The Children's Museum development proposal has been fully entitled for development by the City of Santa Barbara.

F. The Redevelopment Plan's Five-Year Implementation Plan for 2010-2014 identifies as a future redevelopment project the long-term lease and development of the Children's Museum facility as a planned future Cultural Arts Development project.

SECTION 3. After completing its review, the Oversight Board hereby finds that the LRPMP for the Children's Museum Parcels complies with the requirements of Health & Safety Code Section 34191.5 and properly determines that the Children's Museum Parcels are identified for future development in the Redevelopment Agency's Five Year Implementation Plan and, therefore, as provided in Section 34191.5(c)(2)(A), be transferred at no cost to the City of Santa Barbara and retained by the City for the long-

term lease and development by the Children's Museum as a Children's Museum at a lease rate of \$1 per year.

SECTION 4. The Oversight Board hereby approves the LRPMP for the Children's Museum Parcels and directs the Successor Agency to transmit the LRPMP to the Department of Finance for approval.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

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STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on June 6, 2013, by the following roll call vote:

- AYES: Oversight Board Members Jim Armstrong, Renee Bahl, Meg Jetté, Liz Limón, Chair Brian Fahnestock
- NOES: Chandra Wallar
- ABSENT: Carolle Van Sande
- ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on June 6, 2013.



Brian Fahnestock
Chair