

RESOLUTION NO. 009

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA APPROVING THE FOURTH RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER 31, 2013 AND APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2013 THROUGH DECEMBER 31, 2013

WHEREAS, Assembly Bill X1 26 provides that all obligations of a former redevelopment agency that must be paid by the successor agency to the former redevelopment agency must be listed on a six-month list of payments called a "Recognized Obligation Payment Schedule" (ROPS);

WHEREAS, on May 24, 2012, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara adopted Resolution No. 12-002 adopting the First ROPS for the period of January 1, 2012 to June 30, 2012;

WHEREAS, on May 24, 2012, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of February 1, 2012 through June 30, 2012;

WHEREAS, on May 30, 2012, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara adopted Resolution No. 12-003 adopting the Second ROPS for the period of July 1, 2012 to December 31, 2012;

WHEREAS, on May 30, 2012, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of July 1, 2012 through December 31, 2012;

WHEREAS, on August 20, 2012, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara adopted Resolution No. 12-004 adopting the Third ROPS for the period of January 1, 2013 to June 30, 2013;

WHEREAS, on August 20, 2012, the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Santa Barbara approved the Successor Agency Administrative Budget for the period of January 1, 2013 to June 30, 2013;

WHEREAS, in consideration of the recommendations made by the Oversight Board, staff has prepared the Fourth ROPS (ROPS 13-14A), and the Oversight Board approved the Fourth ROPS on February 25, 2013 for the period of July 1, 2013 through December 31, 2013:

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. The Oversight Board hereby approves the Fourth ROPS (ROPS 13-14A) for the period of July 1, 2013 through December 31, 2013.

SECTION 3. The Oversight Board hereby approves the Successor Agency Administrative Budget for the period of July 1, 2013 through December 31, 2013 and approving staff to make format changes, as needed, if required by the California Department of Finance

SECTION 4. The Oversight Board directs staff to post the Fourth ROPS (ROPS 13-14A) and Successor Agency Administrative Budget on the Successor Agency web site and to transmit the documents to the Santa Barbara County Auditor-Controller and the State Controller's Office and the Department of Finance.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

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STATE OF CALIFORNIA)
)
COUNTY OF SANTA)
)
OVERSIGHT BOARD OF THE)
SUCCESSOR AGENCY TO THE)
REDEVELOPMENT AGENCY OF THE)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the forgoing resolution was adopted by the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara at a meeting held on February 25, 2013, by the following roll call vote:

AYES: Oversight Board Members Carolle Van Sande, Chandra Wallar, Jim Armstrong, Renee Bahl, Meg Jetté, Liz Limón, Chair Brian Fahnestock

NOES: None

ABSENT: None

ABSENTIONS: None

I HEREBY APPROVE the foregoing resolution on February 25, 2013.



Brian Fahnestock
Chair