



SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

OVERSIGHT BOARD AGENDA REPORT

AGENDA DATE: October 11, 2012

TO: Oversight Board Members

FROM: Housing Division, Community Development Department

SUBJECT: Oversight Board Direction to Successor Agency to Approve the Transfer and Assignment of Housing Assets to the City of Santa Barbara as Successor Housing Agency

RECOMMENDATION:

That the Oversight Board Adopt a Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Santa Barbara directing the Successor Agency to transfer and assign the housing assets of the former Redevelopment Agency of the City of Santa Barbara to the City of Santa Barbara as successor Housing Agency.

BACKGROUND:

On January 10, 2012, in accordance with Health & Safety Code section 34176, the City of Santa Barbara adopted Resolution No. 12-003 declaring its election to retain and assume the Housing Assets and functions performed by the Redevelopment Agency of the City of Santa Barbara prior to its dissolution.

On August 1, 2012, pursuant to Health and Safety Code Section 34176 (a) (2), the City of Santa Barbara submitted a Housing Asset Transfer Form to the California Department of Finance for review. On August 29, 2012, the City received notice that the California Department of Finance did not object to any assets or to the transfer and assignment of identified housing assets.

DISCUSSION:

In accordance with Health and Safety Code Section 34181(c) the Oversight Board is authorized to direct the Successor Agency to transfer and assign all of the former RDA's Housing Assets, as defined by Health and Safety Code Section 34176 (e), to the City of Santa Barbara as its Successor Housing Agency. The Housing Assets Transfer Form, submitted to the State August 1, 2012, is attached to the Resolution as Attachment No. 1.

The proposed action of the Oversight Board to direct the Successor Agency to authorize the transfer and assignment of the Housing Assets of the former RDA to the City of Santa Barbara as Successor Housing Agency will satisfy the requirements of Health & Safety Code Section 34181(c). As required by Health & Safety Code section 34181(f), 10-days' public notice has been given of the proposed action.

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ATTACHMENTS: Resolution with attached Housing Asset Transfer Form
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SUBMITTED BY: Brian J. Bosse, Housing Manager
APPROVED BY: City Administrator's Office