

Downtown Parking DRAFT Proposed FY2022 - FY2023 Budget Summary

	FY21 Revised	FY21 Projected	Projected Variance	FY22 Proposed	Change from FY21 Proj to FY22	FY23 Proposed	Change from FY22 to FY23
Revenues							
PBIA Assessment	\$750,000	\$581,795	-\$168,205	\$750,000	\$168,205	\$900,000	\$150,000
Hourly Revenue	\$3,756,481	\$1,605,965	-\$2,150,516	\$3,704,912	\$2,098,947	\$4,490,083	\$785,172
Billed Revenue	\$9,375	\$5,207	-\$4,168	\$411,657	\$406,450	\$498,898	\$87,241
Monthly Parking	\$935,000	\$802,110	-\$132,890	\$882,321	\$80,211	\$970,553	\$88,232
Commuter Parking	\$256,173	\$178,950	-\$77,223	\$196,845	\$17,895	\$216,530	\$19,685
Permit Replacements	\$1,200	\$271	-\$929	\$298	\$27	\$328	\$30
EV Charging Fees	\$12,000	\$11,750	-\$250	\$12,925	\$1,175	\$14,218	\$1,293
Special Parking Fees	\$7,500	\$984	-\$6,516	\$9,753	\$8,769	\$13,004	\$3,251
Residential Permits	\$87,500	\$74,604	-\$12,896	\$74,604	\$0	\$90,305	\$15,701
Car Share	\$0	\$800	\$800	\$0	-\$800	\$0	\$0
Bicycle Parking	\$3,150	\$930	-\$2,220	\$2,160	\$1,230	\$2,160	\$0
Rents	\$396,024	\$133,760	-\$262,264	\$396,024	\$262,264	\$503,365	\$107,341
Pass-Through	\$641,937	\$641,937	\$0	\$791,937	\$150,000	\$791,937	\$0
Grants & Rebates	\$0	\$95,712	\$95,712	\$0	-\$95,712	\$0	\$0
Project Planner Revenue	\$46,502	\$72,023	\$25,521	\$72,023	\$0	\$72,023	\$0
Interest Income	\$137,475	\$90,954	-\$46,521	\$100,049	\$9,095	\$110,054	\$10,005
Miscellaneous	-\$1,500	\$8,127	\$9,627	-\$1,500	-\$9,627	-\$1,500	\$0
TOTAL REVENUE	\$7,038,817	\$4,305,879	-\$2,732,938	\$7,404,007	\$3,098,129	\$8,671,957	\$1,267,950
Expenditures							
Permanent Salaries	\$2,888,723	\$2,734,739	-\$153,984	\$2,854,276	\$119,537	\$2,916,310	\$62,034
Hourly Salaries	\$949,996	\$695,051	-\$254,945	\$721,864	\$26,813	\$676,913	-\$44,951
Allocated Costs	\$1,566,802	\$1,566,802	\$0	\$1,707,087	\$140,285	\$1,790,332	\$83,245
Parking Support & Maintenance	\$716,755	\$731,524	\$14,769	\$934,812	\$203,288	\$970,107	\$35,295
Utilities	\$170,000	\$175,084	\$5,084	\$180,000	\$4,916	\$180,000	\$0
Credit Cards	\$256,221	\$65,557	-\$190,665	\$236,477	\$170,920	\$296,389	\$59,912
Ambassador Program	\$294,780	\$324,025	\$29,245	\$283,817	-\$40,209	\$295,037	\$11,220
Crossing Guards	\$101,478	\$37,665	-\$63,813	\$104,099	\$66,434	\$105,696	\$1,597
Plaza Support & Maintenance	\$655,902	\$616,927	-\$38,975	\$682,785	\$65,858	\$689,053	\$6,268
New Beginnings	\$43,500	\$43,500	\$0	\$43,500	\$0	\$43,500	\$0
Downtown Shuttle	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Projects	\$82,836	\$82,836	\$1	\$200	-\$82,636	\$200	\$0
Transfers	\$8,963	\$8,963	\$0	\$0	-\$8,963	\$0	\$0
Appropriated Reserves	\$10,000	\$10,000	\$0	\$10,000	\$0	\$10,000	\$0
TOTAL EXPENSES	\$7,745,956	\$7,092,674	-\$653,282	\$7,758,917	\$666,244	\$7,973,538	\$214,620
OPERATING NET	-\$707,139	-\$2,786,795		-\$354,910		\$698,420	
TRANSFER TO CAPITAL	\$1,214,616	\$1,214,616	\$0	\$253,750	-\$960,866	\$253,750	\$0
FUND NET	-\$1,921,755	-\$4,001,411		-\$608,660		\$444,670	
RESERVE BALANCE	\$3,956,471	\$1,876,815		\$1,268,155		\$1,712,825	