



PUBLIC WORKS DEPARTMENT

OPERATING BUDGET AND CAPITAL PLANNING UPDATES

Downtown Parking Committee
November 10, 2016

FY 2017 OPERATING BUDGET UPDATE

Quarter Ended September 30, 2016

Notes

- Revenues are more consistent and able to be analyzed early in the year.
 - Similar operations from one year to the next.
- Expenditures are more sporadic in the first two quarters of the fiscal year.

Overall Revenue Trends

	Actual FY 16	Actual FY 17	Prior Yr. Change	Adopted FY 17	25%
Total Revenue	\$ 2,129,640	\$ 2,149,597	1%	\$ 8,625,451	25%
Total Operating Expenses	\$ 1,611,797	\$ 1,898,922	18%	\$ 8,258,291	23%
Net Operating Income	\$ 517,843	\$ 250,675		\$ 367,160	68%

- Revenues flat from last year and in-line with adopted budget.
- Expenditures are up due to timing of a city pay period and MTD Shuttle support contract payment.

Revenues

- Hourly Parking revenues are flat from last year
 - Staff is looking at revenue opportunities for hourly parking system
- Violation billing cycle split between quarters, pushing some revenues to 2nd quarter
- Monthly and commuter permit demand is steady
 - Permit rates increased on September 1, 2016
- Waiting on back-rent payment for MTC CPI adjustments
 - Rent will not be down 3% for entire year
- PBIA revenues on target to meet budget
 - Working with City Attorney to research PBIA methodology

Expenses

- Difference in the number of pay periods driving increase from FY 16 to FY 17 for salaries and benefits.
 - Expect to be within budget at year end
- Consolidated all Downtown-Waterfront Shuttle support costs into one line item
 - Shuttle costs to rise to approximately \$800,000 in FY 18



FY 2018 CAPITAL IMPROVEMENT PLAN

Current Capital Projects

- Cota Commuter Lot Improvements
- Lot 2 Staircase Repair
- Surface Lot Lighting Projects – Lots 3, 4, and 8
- Lot 3 Paseo Improvements
- Lot 5 Kiosk Improvements Project
- Facilities Condition Assessment
- Citywide Wayfinding Signage Program

2018-2023 Capital Improvement Plan –WORK IN PROGRESS

Downtown Parking Program

Project Description	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	Total
ADA Compliance	50,000	-	50,000	-	50,000	-	150,000
Pavement, Surface, and Paseo Maintenance	50,000	-	50,000	-	50,000	-	150,000
Elevator Modernizations	-	-	-	50,000	-	-	50,000
Landscape Sustainability Upgrades of Surface Parking Lots	-	-	50,000	144,000	50,000	158,760	402,760
Lot 2 Paseo Enhancement Replacement	-	-	-	-	50,000	465,000	515,000
Ortega Garage (Lot 10) Cornice Work Repair/Replacement	-	-	-	-	-	506,586	506,586
Parking Lot Maintenance and Annual Repair Program	250,000	250,000	250,000	250,000	250,000	250,000	1,500,000
Parking Security Camera System and Data Storage	50,000	-	-	-	-	-	50,000
Surface Parking Lot Lighting	140,000	-	-	-	-	-	140,000
Ortega Garage (Lot 10) Paseo Improvements	-	-	-	86,909	-	-	86,909
Energy Efficient LED Lighting at Parking Garages	169,950	175,049	180,300	185,709	-	-	711,007
Depot Lot Long Range Management Plan	-	100,000	-	500,000	-	-	600,000
Lot 3 Paseo Improvements	200,000	-	-	-	-	-	200,000
Amtrak Depot Building Improvements	-	-	-	-	-	100,000	100,000
Installation of EV Charging Stations	-	50,000	-	55,125	-	60,775	165,900
Garage Protective Railings and Barriers (Lots 2 and 10)	-	50,000	-	-	-	-	50,000
Total:	909,950	625,049	580,300	1,271,743	450,000	1,541,122	5,378,163