



## **MEDIA RELEASE**

### **Sales and Transient Occupancy Tax Results for the City of Santa Barbara**

**SANTA BARBARA, CA – April 30, 2018**

#### **Sales Tax Results for the Quarter Ended December 31, 2017**

Santa Barbara received approximately \$5.36 million in sales tax revenues during the quarter ended December 31, 2017, a 5.6% decrease over the same quarter last year. This decline was largely due to the impacts of the Thomas Fire on local businesses. Since sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 2<sup>nd</sup> quarter results for each fiscal year in March, which also marks the second sales tax payment for fiscal year 2018.

As the second largest General Fund revenue, the sales tax budget for fiscal year is \$21,966,100. Sales tax results for the March quarter will be available in June 2018.

For additional information on recent sales tax results, click [here](#).

#### **Transient Occupancy Tax Revenues for the Months of February and March 2018**

The City of Santa Barbara collected approximately \$1.15 million and \$1.38 million in transient occupancy taxes (TOT) for the months of February and March 2018, which is 4.7% and 0.8% above February and March of last year, respectively.

The City has collected approximately \$14 million in TOT revenues through nine months of this fiscal year, which runs from July 1 through June 30. The City's adopted TOT budget is \$19,262,400.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

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**City of Santa Barbara**

**SALES TAX**

Quarter Ended	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr	FY 2018	Change Prior Yr
Sep 30	5,570,216	6.9%	5,378,862	-3.4%	5,487,619	2.0%	5,559,357	1.3%
Dec 31	5,628,264	2.5%	5,745,092	2.1%	5,671,776	-1.3%	5,355,079	-5.6%
Mar 31	4,879,360	0.3%	4,842,165	-0.8%	4,859,221	0.4%		
Jun 30	5,468,670	1.5%	5,565,125	1.8%	5,415,802	-2.7%		
<b>Totals</b>	<b>\$ 21,546,510</b>	<b>2.8%</b>	<b>\$ 21,531,244</b>	<b>-0.1%</b>	<b>\$ 21,434,418</b>	<b>-0.4%</b>	<b>\$ 10,914,437</b>	<b>-2.2%</b>
					<b>FY 2018 Adopted</b>		<b>\$ 21,966,100</b>	<b>2.5%</b>

**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr	FY 2018	Change Prior Yr
July	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%	\$ 2,331,941	-1.7%
Aug	2,325,106	12.4%	2,288,678	-1.6%	2,275,393	-0.6%	2,137,986	-6.0%
Sept	1,626,983	7.7%	1,706,348	4.9%	1,850,883	8.5%	1,836,521	-0.8%
Oct	1,617,359	26.0%	1,612,613	-0.3%	1,661,481	3.0%	1,725,540	3.9%
Nov	1,212,104	16.9%	1,175,203	-3.0%	1,276,377	8.6%	1,260,275	-1.3%
Dec	1,051,107	12.9%	1,046,610	-0.4%	1,153,040	10.2%	843,310	-26.9%
Jan	1,167,590	16.3%	1,036,795	-11.2%	1,033,427	-0.3%	1,260,956	22.0%
Feb	1,121,952	6.7%	1,225,255	9.2%	1,097,496	-10.4%	1,149,258	4.7%
Mar	1,363,521	10.3%	1,410,521	3.4%	1,372,570	-2.7%	1,382,905	0.8%
April	1,506,982	3.2%	1,475,767	-2.1%	1,625,652	10.2%		
May	1,603,265	5.8%	1,505,940	-6.1%	1,531,247	1.7%		
June	1,795,755	7.2%	1,786,501	-0.5%	1,799,317	0.7%		
<b>FY Total</b>	<b>\$ 18,557,506</b>	<b>10.3%</b>	<b>\$ 18,562,146</b>	<b>0.0%</b>	<b>\$ 19,048,447</b>	<b>2.6%</b>	<b>13,928,692</b>	<b>-1.2%</b>
<b>Adopted Budget</b>							<b>19,262,400</b>	<b>1.1%</b>