



MEDIA RELEASE

Santa Barbara TOT Increases 22% in January

SANTA BARBARA, CA – February 28, 2018

The City of Santa Barbara received \$1,262,005 in transient occupancy tax (TOT) for the month of January 2018, which is 22.1% above January 2017 collections. This month's increase can largely be attributed to additional stays from local residents and emergency workers as a result of the Thomas Fire and Debris Flow events. In addition, the opening of a new hotel on lower State Street in the fall continues to contribute to this year's growth.

January marks the seventh month in the City's fiscal year, which runs from July 1 through June 30. The City's adopted TOT budget is \$19,262,400.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr	FY 2018	Change Prior Yr
July	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%	\$ 2,331,941	-1.7%
Aug	2,325,106	12.4%	2,288,678	-1.6%	2,275,393	-0.6%	2,137,986	-6.0%
Sept	1,626,983	7.7%	1,706,348	4.9%	1,850,883	8.5%	1,836,521	-0.8%
Oct	1,617,359	26.0%	1,612,613	-0.3%	1,661,481	3.0%	1,725,540	3.9%
Nov	1,212,104	16.9%	1,175,203	-3.0%	1,276,377	8.6%	1,260,275	-1.3%
Dec	1,051,107	12.9%	1,046,610	-0.4%	1,153,040	10.2%	843,360	-26.9%
Jan	1,167,590	16.3%	1,036,795	-11.2%	1,033,427	-0.3%	1,262,005	22.1%
Feb	1,121,952	6.7%	1,225,255	9.2%	1,097,496	-10.4%		
Mar	1,363,521	10.3%	1,410,521	3.4%	1,372,570	-2.7%		
April	1,506,982	3.2%	1,475,767	-2.1%	1,625,652	10.2%		
May	1,603,265	5.8%	1,505,940	-6.1%	1,531,247	1.7%		
June	1,795,755	7.2%	1,786,501	-0.5%	1,799,317	0.7%		
FY Total	\$ 18,557,506	10.3%	\$ 18,562,146	0.0%	\$ 19,048,447	2.6%	11,397,629	-1.9%
Adopted Budget							19,262,400	1.1%