



## **MEDIA RELEASE**

### **Santa Barbara's Sales and Transient Occupancy Tax Revenues Meet Expectations**

**SANTA BARBARA, CA – December 22, 2017**

#### **Sales Tax Results for the Quarter Ended September 30, 2017**

Santa Barbara received approximately \$5.56 million in sales tax revenues during the quarter ended September 30, 2017, a 1.3% increase over the same quarter last year. Since sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 1<sup>st</sup> quarter results for each fiscal year in December, which also marks the first sales tax payment for fiscal year 2018. The first quarter results are consistent with the City's budgeted estimates for fiscal year 2018.

The adopted budget for fiscal year 2018, which runs from July 1 to June 30, is \$21,966,100. Sales tax results for the December quarter will be available in March 2018.

For additional information on recent sales tax results, click [here](#).

#### **Transient Occupancy Tax Revenues for the Month of November 2017**

The City of Santa Barbara collected approximately \$1.26 million in transient occupancy taxes (TOT) for the month of November 2017, which represents a 1.3% decrease compared to November 2016 and is consistent with the City's budgeted estimates for fiscal year 2018. TOT collected from hotels increased 2.7% and short-term rentals experienced a decline of 66%, as anticipated. Since short-term rentals constitute a relatively small portion of overall TOT, the large decline in this sector does not have a corresponding impact on overall TOT growth. This decline in TOT from vacation rentals is the result of the City's efforts, beginning in fiscal year 2017, to enforce existing zoning ordinances prohibiting vacation rentals in certain zoning districts.

The City has collected approximately \$9.3 million through five months of this fiscal year, which runs from July 1 through June 30. The City's adopted TOT budget is \$19,262,400.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

Contact: Julie Nemes, Treasury Manager

Phone: (805) 564-5528

Email: [JNemes@SantaBarbaraCA.gov](mailto:JNemes@SantaBarbaraCA.gov)

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**City of Santa Barbara**

**SALES TAX**

Quarter Ended	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr	FY 2018	Change Prior Yr
Sep 30	5,570,216	6.9%	5,378,862	-3.4%	5,487,619	2.0%	5,559,357	1.3%
Dec 31	5,628,264	2.5%	5,745,092	2.1%	5,671,776	-1.3%		
Mar 31	4,879,360	0.3%	4,842,165	-0.8%	4,859,221	0.4%		
Jun 30	5,468,670	1.5%	5,565,125	1.8%	5,415,802	-2.7%		
<b>Totals</b>	<b>\$ 21,546,510</b>	<b>2.8%</b>	<b>\$ 21,531,244</b>	<b>-0.1%</b>	<b>\$ 21,434,418</b>	<b>-0.4%</b>	<b>\$ 5,559,357</b>	<b>1.3%</b>
					<b>FY 2018 Adopted</b>		<b>\$ 21,966,100</b>	

**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr	FY 2018	Change Prior Yr
July	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%	\$ 2,331,941	-1.7%
Aug	2,325,106	12.4%	2,288,678	-1.6%	2,275,393	-0.6%	2,137,986	-6.0%
Sept	1,626,983	7.7%	1,706,348	4.9%	1,850,883	8.5%	1,836,521	-0.8%
Oct	1,617,359	26.0%	1,612,613	-0.3%	1,661,481	3.0%	1,725,540	3.9%
Nov	1,212,104	16.9%	1,175,203	-3.0%	1,276,377	8.6%	1,260,286	-1.3%
Dec	1,051,107	12.9%	1,046,610	-0.4%	1,153,040	10.2%		
Jan	1,167,590	16.3%	1,036,795	-11.2%	1,033,427	-0.3%		
Feb	1,121,952	6.7%	1,225,255	9.2%	1,097,496	-10.4%		
Mar	1,363,521	10.3%	1,410,521	3.4%	1,372,570	-2.7%		
April	1,506,982	3.2%	1,475,767	-2.1%	1,625,652	10.2%		
May	1,603,265	5.8%	1,505,940	-6.1%	1,531,247	1.7%		
June	1,795,755	7.2%	1,786,501	-0.5%	1,799,317	0.7%		
<b>FY Total</b>	<b>\$ 18,557,506</b>	<b>10.3%</b>	<b>\$ 18,562,146</b>	<b>0.0%</b>	<b>\$ 19,048,447</b>	<b>2.6%</b>	<b>\$ 9,292,274</b>	<b>-1.5%</b>
<b>Adopted Budget</b>							<b>19,262,400</b>	<b>1.1%</b>