



Declining Growth in Santa Barbara's Sales and Transient Occupancy Taxes

SANTA BARBARA, CA – September 28, 2017

Sales Tax Results for the Quarter Ended June 30, 2017

Santa Barbara received approximately \$5.4 million in sales tax revenues during the quarter ended June 30, 2017, a 2.7% decrease over the same quarter last year. Since sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 4th quarter results for each fiscal year in September, which also marks the final sales tax payment for fiscal year 2017.

Approximately \$21.4 million in sales taxes were received in fiscal year 2017, a decrease of about \$97,000 from the prior year and below the adopted budget of \$22,381,000.

For additional information on recent sales tax results, click [here](#).

Transient Occupancy Tax Down in August

The City of Santa Barbara collected approximately \$2.14 million in Transient Occupancy Taxes (TOT) for the month of August 2017, which represents a 6.0% decrease compared to August 2016. TOT collected from hotels decreased 0.5% and short-term rentals experienced a decline of 75%. Since short-term rentals constitute a relatively small portion of overall TOT, the large decline in this sector does not have a corresponding impact on overall TOT growth. This anticipated decline in TOT from vacation rentals is the result of the City's efforts, beginning in fiscal year 2017, to enforce existing zoning ordinances prohibiting vacation rentals in certain zoning districts.

The City has collected approximately \$4.5 million through two months of this fiscal year, which runs from July 1 through June 30. The City's adopted TOT budget is \$19,262,400.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara

SALES TAX

Quarter Ended	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr
Sep 30	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%	5,487,619	2.0%
Dec 31	5,489,331	7.1%	5,628,264	2.5%	5,745,092	2.1%	5,671,776	-1.3%
Mar 31	4,866,059	4.6%	4,879,360	0.3%	4,842,165	-0.8%	4,859,221	0.4%
Jun 30	5,385,864	9.1%	5,468,670	1.5%	5,565,125	1.8%	5,415,802	-2.7%
Totals	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	\$ 21,531,244	-0.1%	\$ 21,434,418	-0.4%
					FY 2017 Adopted		\$ 22,381,000	

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr	FY 2018	Change Prior Yr
July	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%	\$ 2,331,941	-1.7%
Aug	2,325,106	12.4%	2,288,678	-1.6%	2,275,393	-0.6%	2,138,121	-6.0%
Sept	1,626,983	7.7%	1,706,348	4.9%	1,850,883	8.5%		
Oct	1,617,359	26.0%	1,612,613	-0.3%	1,661,481	3.0%		
Nov	1,212,104	16.9%	1,175,203	-3.0%	1,276,377	8.6%		
Dec	1,051,107	12.9%	1,046,610	-0.4%	1,153,040	10.2%		
Jan	1,167,590	16.3%	1,036,795	-11.2%	1,033,427	-0.3%		
Feb	1,121,952	6.7%	1,225,255	9.2%	1,097,496	-10.4%		
Mar	1,363,521	10.3%	1,410,521	3.4%	1,372,570	-2.7%		
April	1,506,982	3.2%	1,475,767	-2.1%	1,625,652	10.2%		
May	1,603,265	5.8%	1,505,940	-6.1%	1,531,247	1.7%		
June	1,795,755	7.2%	1,786,501	-0.5%	1,799,317	0.7%		
FY Total	\$ 18,557,506	10.3%	\$ 18,562,146	0.0%	19,048,447	2.6%	4,470,061	-3.8%
Adopted Budget							19,262,400	1.1%