



MEDIA RELEASE

Mixed Results in Key Santa Barbara Tax Revenues

SANTA BARBARA, CA – June 26, 2017

Sales Tax Results for the Quarter Ended March 31, 2017

Santa Barbara received approximately \$4.9 million in sales tax revenues during the quarter ended March 31, 2017, a 0.4% increase over the same quarter last year. Because sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 3rd quarter results for each fiscal year in June, which also marks the third sales tax payment for Fiscal Year 2017.

As the second largest General Fund revenue, the sales tax budget for Fiscal Year 2017 is \$22,381,000. With three quarters received, sales tax revenues are approximately \$16.0 million. Sales tax results for the June quarter will be available in September 2017.

For additional information on recent sales tax results, click [here](#).

Transient Occupancy Tax Down Slightly in May

The City of Santa Barbara collected approximately \$1.5 million in Transient Occupancy Taxes (TOT) for the month of May. TOT revenues from hotels increased 5.7% while TOT revenues from vacation rentals fell 83% compared to the same month last year. The decline in TOT from vacation rentals is the result of the City's efforts, beginning this year, to enforce existing zoning ordinances prohibiting vacation rentals in residential zones.

The City has collected over \$17.2 million in TOT revenue in the first eleven months of the fiscal year, with total year-to-date growth of 2.9%.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara

SALES TAX

Quarter Ended	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr
Sep 30	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%	5,487,619	2.0%
Dec 31	5,489,331	7.1%	5,628,264	2.5%	5,745,092	2.1%	5,671,776	-1.3%
Mar 31	4,866,059	4.6%	4,879,360	0.3%	4,842,165	-0.8%	4,859,221	0.4%
Jun 30	5,385,864	9.1%	5,468,670	1.5%	5,565,125	1.8%		
Totals	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	\$ 21,531,244	-0.1%	\$ 16,018,616	0.3%
					FY 2017 Adopted		\$ 22,381,000	

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr
July	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%
Aug	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%	2,275,393	-0.6%
Sept	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%	1,850,883	8.5%
Oct	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%	1,661,481	3.0%
Nov	1,036,437	15.8%	1,212,104	16.9%	1,167,633	-3.7%	1,276,377	9.3%
Dec	930,596	17.7%	1,051,107	12.9%	1,053,334	0.2%	1,153,040	9.5%
Jan	1,004,235	25.3%	1,167,590	16.3%	1,037,641	-11.1%	1,033,427	-0.4%
Feb	1,051,136	27.0%	1,121,952	6.7%	1,210,718	7.9%	1,097,496	-9.4%
Mar	1,236,237	16.8%	1,363,521	10.3%	1,421,552	4.3%	1,372,570	-3.4%
April	1,459,691	23.4%	1,506,982	3.2%	1,432,059	-5.0%	1,625,652	13.5%
May	1,515,832	14.2%	1,603,265	5.8%	1,545,757	-3.6%	1,531,852	-0.9%
June	1,674,511	7.9%	1,795,755	7.2%	1,793,897	-0.1%		
FY Total	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 18,562,146	0.0%	17,249,735	2.9%
Adopted Budget							\$ 19,766,200	6.5%