



MEDIA RELEASE

Increases in Santa Barbara's Sales Tax and Transient Occupancy Tax Revenues

SANTA BARBARA, CA – December 23, 2016

Sales Tax Results for the Quarter Ended September 30, 2016

Santa Barbara received approximately \$5.5 million in sales tax revenues during the quarter ended September 30, 2016, a 2.0% increase over the same quarter last year. Because sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 1st quarter results for each fiscal year in December, which also marks the first sales tax payment for Fiscal Year 2017.

The adopted budget for Fiscal Year 2017 is \$22,381,000.

For additional information on recent sales tax results, click [here](#).

Transient Occupancy Tax Up in November

The City of Santa Barbara collected approximately \$1.3 million in Transient Occupancy Taxes (TOT) for the month of November, representing a 9.1% increase compared to the same month last year. TOT collected from established hotels and motels increased 10.9%, while short-term rentals decreased 21.4%. Because short-term rentals constitute a relatively small part of overall TOT, the large decline in this sector does not have a significant effect on overall growth.

The City has collected over \$9.4 million in TOT revenues for the first five months of this fiscal year. The budget for Fiscal Year 2017, which runs from July 1 through June 30, is \$19,766,200.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara

SALES TAX

Quarter Ended	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr
Sep 30	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%	5,487,619	2.0%
Dec 31	5,489,331	7.1%	5,628,264	2.5%	5,745,092	2.1%		
Mar 31	4,866,059	4.6%	4,879,360	0.3%	4,842,165	-0.8%		
Jun 30	5,385,864	9.1%	5,468,670	1.5%	5,565,125	1.8%		
Totals	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	\$ 21,531,244	-0.1%	\$ 5,487,619	2.0%
					FY 2016 Adopted		\$ 22,381,000	

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr
July	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%
Aug	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%	2,275,393	-0.6%
Sept	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%	1,850,883	8.5%
Oct	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%	1,661,481	3.0%
Nov	1,036,437	15.8%	1,212,104	16.9%	1,167,633	-3.7%	1,274,277	9.1%
Dec	930,596	17.7%	1,051,107	12.9%	1,053,334	0.2%		
Jan	1,004,235	25.3%	1,167,590	16.3%	1,037,641	-11.1%		
Feb	1,051,136	27.0%	1,121,952	6.7%	1,210,718	7.9%		
Mar	1,236,237	16.8%	1,363,521	10.3%	1,421,552	4.3%		
April	1,459,691	23.4%	1,506,982	3.2%	1,432,059	-5.0%		
May	1,515,832	14.2%	1,603,265	5.8%	1,545,757	-3.6%		
June	1,674,511	7.9%	1,795,755	7.2%	1,793,897	-0.1%		
FY Total	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 18,562,146	0.0%	9,433,596	4.0%
Adopted Budget							\$ 19,766,200	6.5%