



MEDIA RELEASE

Mixed Results in Major City of Santa Barbara Taxes

SANTA BARBARA, CA – October 3, 2016

Sales Tax Results for the Quarter Ended June 30, 2016

Santa Barbara received approximately \$5.6 million in sales tax revenues during the quarter ended June 30, 2016, a 1.8% increase over the same quarter last year. Because sales tax revenues are received quarterly from the State, and one quarter in arrears, the City receives the 4th quarter results for each fiscal year in September, which also marks the final sales tax payment for fiscal year 2016.

Approximately \$21.5 million in sales taxes were received in fiscal year 2016, a decrease of about \$15,000 from the prior year and below the adopted budget of \$22,949,300.

For additional information on recent sales tax results, click [here](#).

Transient Occupancy Tax Down in August

The City of Santa Barbara collected approximately \$2.27 million in Transient Occupancy Taxes (TOT) for the month of August, representing a 0.7% decrease compared to the same month last year.

The City has collected approximately \$4.6 million in TOT revenues for the first two months of this fiscal year. The budget for fiscal year 2017, which runs from July 1 through June 30, is \$19,766,200.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/depts/finance/budget/revenue_news.asp

Contact: Julie Nemes, Treasury Manager

Phone: (805) 564-5528

Email: JNemes@SantaBarbaraCA.gov

###

**City of Santa Barbara
SALES TAX**

Quarter Ended	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
Sep 30	5,045,256	5.2%	5,210,484	3.3%	5,570,216	6.9%	5,378,862	-3.4%
Dec 31	5,126,847	4.0%	5,489,331	7.1%	5,628,264	2.5%	5,745,092	2.1%
Mar 31	4,651,142	6.1%	4,866,059	4.6%	4,879,360	0.3%	4,842,165	-0.8%
Jun 30	4,938,809	-1.5%	5,385,864	9.1%	5,468,670	1.5%	5,565,125	1.8%
Totals	\$ 19,762,055	3.3%	\$ 20,951,739	6.0%	\$ 21,546,510	2.8%	\$ 21,531,244	-0.1%
					FY 2016 Adopted		\$ 22,949,300	6.5%

City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr	FY 2017	Change Prior Yr
July	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%	\$ 2,371,563	3.5%
Aug	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%	2,272,701	-0.7%
Sept	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%		
Oct	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%		
Nov	1,036,437	15.8%	1,212,104	16.9%	1,167,633	-3.7%		
Dec	930,596	17.7%	1,051,107	12.9%	1,053,334	0.2%		
Jan	1,004,235	25.3%	1,167,590	16.3%	1,037,641	-11.1%		
Feb	1,051,136	27.0%	1,121,952	6.7%	1,210,718	7.9%		
Mar	1,236,237	16.8%	1,363,521	10.3%	1,421,552	4.3%		
April	1,459,691	23.4%	1,506,982	3.2%	1,432,059	-5.0%		
May	1,515,832	14.2%	1,603,265	5.8%	1,545,757	-3.6%		
June	1,674,511	7.9%	1,795,755	7.2%	1,793,897	-0.1%		
FY Total	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 18,562,146.28	0.0%	\$ 4,644,263	1.4%
Adopted Budget							\$ 19,766,200	6.5%