



MEDIA RELEASE

Small Decline in Transient Occupancy Tax in June

SANTA BARBARA, CA – July 29, 2016

The City of Santa Barbara collected approximately \$1.8 million in Transient Occupancy Taxes (TOT) for the month of June, representing a 0.5% decrease compared to the same month last year.

June represents the final month in the City's fiscal year, which runs from July 1 through June 30. Total TOT revenue collected in Fiscal Year 2016 amounted to approximately \$18.56 million, resulting in a 0% growth for the year. TOT revenue for the year fell short of the City's adopted TOT budget of \$19,707,100.

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%	1,175,203	-3.0%
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%	1,046,610	-0.4%
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%	1,036,795	-11.2%
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%	1,225,255	9.2%
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%	1,410,521	3.4%
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%	1,475,767	-2.1%
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%	1,505,940	-6.1%
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%	1,786,457	-0.5%
FY Total	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 18,562,102	0.0%
Adopted Budget							\$ 19,707,100	6.2%