

MEDIA RELEASE

Santa Barbara TOT Grows 3.4% in March

SANTA BARBARA, CA – April 20, 2016

The City of Santa Barbara collected over \$1.4 million in Transient Occupancy Taxes (TOT) for the month of March, representing an increase of 3.4% compared to the same month last year.

The City has collected approximately \$13.8 million in TOT revenues for the first nine months of this fiscal year. The budget for Fiscal Year 2016, which runs from July 1 through June 30, is \$19,707,100.

The Transient Occupancy Tax table can be viewed here.

Previous Revenue News releases can be viewed here: http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara TRANSIENT OCCUPANCY TAXES

Month	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr	FY 2016	Change Prior Yr
July	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%	\$ 2,291,916	5.8%
Aug	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%	2,288,678	-1.6%
Sept	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%	1,706,348	4.9%
Oct	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%	1,612,613	-0.3%
Nov	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%	1,175,203	-3.0%
Dec	790,368	11.3%	930,596	17.7%	1,051,107	12.9%	1,046,610	-0.4%
Jan	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%	1,036,795	-11.2%
Feb	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%	1,225,255	9.2%
Mar	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%	1,409,727	3.4%
April	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%		
May	1,327,776	13.6%	1,515,832	14.2%	1,603,265	5.8%		
June	1,552,103	10.0%	1,674,511	7.9%	1,795,755	7.2%		
FY Total	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 18,557,506	10.3%	\$ 13,793,144	1.0%
dopted Budget		_					\$ 19,707,100	6.2%