



## **MEDIA RELEASE**

### **Santa Barbara Sees Continued Growth in Key Tax Revenues**

**SANTA BARBARA, CA – June 18, 2015**

#### **Sales Tax Results for the Third Quarter**

Santa Barbara received \$4.87 million in sales tax revenue for the quarter ended March 31, 2015, which is 0.3% higher than the same quarter last year. Since sales tax revenues are received only quarterly from the State, and one quarter in arrears, the City receives its third quarter results at the end of June.

The City has received over \$16.07 million in sales tax for the first three quarters of this fiscal year, with a 3.3% growth rate over the same period last year. Although the City still has one more quarter of revenues to be received, the City appears to be on track to meet its budgeted sales tax revenues of \$21.3 million.

Click [here](#) for additional information on sales tax results.

#### **Transient Occupancy Tax Revenues for the Month of May 2015**

The City received \$1.6 million in Transient Occupancy Tax (TOT) for the month of May 2015, a 5.6% increase over May 2014. These results include the effects of the closure of a well established motel in the City in March. Through the first eleven months of the fiscal year ending June 30, 2015, the City has collected over \$16.7 million in TOT revenues, 10.6% ahead of last year through the same period. With one more month of collections remaining, revenues appear on track to exceed the adopted budget of **\$17,641,400**.

Click [here](#) for additional information on transient occupancy tax results.

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

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**City of Santa Barbara  
SALES TAX**

Quarter Ended	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr
Sep 30	4,797,256	8.4%	5,045,256	5.2%	5,210,484	3.3%	5,570,216	6.9%
Dec 31	4,931,326	9.7%	5,126,847	4.0%	5,489,331	7.1%	5,628,264	2.5%
Mar 31	4,382,961	10.8%	4,651,142	6.1%	4,866,059	4.6%	4,879,360	0.3%
Jun 30	5,014,843	6.6%	4,938,809	-1.5%	5,385,864	9.1%		
<b>Totals</b>	<b>\$ 19,126,387</b>	<b>8.8%</b>	<b>\$ 19,762,055</b>	<b>3.3%</b>	<b>\$ 20,951,739</b>	<b>6.0%</b>	<b>\$ 16,077,840</b>	<b>3.3%</b>
					<b>FY 2015 Adopted</b>		<b>\$ 21,347,400</b>	<b>1.9%</b>

**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr
July	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%
Aug	1,697,686	6.7%	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%
Sept	1,255,217	8.7%	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%
Oct	1,126,506	6.4%	1,208,010	7.2%	1,283,718	6.3%	1,617,359	26.0%
Nov	845,583	12.3%	895,132	5.9%	1,036,437	15.8%	1,212,104	16.9%
Dec	709,979	8.9%	790,368	11.3%	930,596	17.7%	1,051,107	12.9%
Jan	774,725	11.9%	801,431	3.4%	1,004,235	25.3%	1,167,590	16.3%
Feb	831,055	11.9%	827,924	-0.4%	1,051,136	27.0%	1,121,952	6.7%
Mar	950,142	15.2%	1,058,332	11.4%	1,236,237	16.8%	1,363,521	10.3%
April	1,128,073	6.4%	1,182,635	4.8%	1,459,691	23.4%	1,506,982	3.2%
May	1,168,811	6.9%	1,327,776	13.6%	1,515,832	14.2%	1,600,597	5.6%
June	1,410,718	11.5%	1,552,103	10.0%	1,674,511	7.9%		
<b>FY Total</b>	<b>\$ 13,661,699</b>	<b>9.7%</b>	<b>\$ 14,675,922</b>	<b>7.4%</b>	<b>16,821,995</b>	<b>14.6%</b>	<b>\$ 16,759,083</b>	<b>10.6%</b>
<b>Adopted Budget</b>							<b>\$ 17,641,400</b>	<b>4.9%</b>
Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).								