



MEDIA RELEASE

Transient Occupancy Tax Up 25.8% in October

SANTA BARBARA, CA – November 18, 2014

Santa Barbara lodging establishments collected and remitted \$1.62 million in ongoing Transient Occupancy Tax during the month of October, which is 25.8% higher than October of last year.

There was an increase in the number of rooms available for occupancy in October 2014 due the closure of a number of hotel rooms for major renovations in October 2013. In addition, October 2014 contained one additional weekend night than October 2013. Both of these factors play a large part in the impressive growth seen this month.

Over \$7.7 million in TOT has been collected in the first four months of the fiscal year, which runs from June to July. Year-to-date collections are 11.9% ahead of last year. The fiscal year 2015 TOT budget is \$17,641,400

The Transient Occupancy Tax table can be viewed [here](#).

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr	FY 2015	Change Prior Yr
July	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%	\$ 2,165,781	5.6%
Aug	1,697,686	6.7%	1,832,581	7.9%	2,069,170	12.9%	2,325,106	12.4%
Sept	1,255,217	8.7%	1,379,110	9.9%	1,510,334	9.5%	1,626,983	7.7%
Oct	1,126,506	6.4%	1,208,010	7.2%	1,283,718	6.3%	1,615,337	25.8%
Nov	845,583	12.3%	895,132	5.9%	1,036,437	15.8%		
Dec	709,979	8.9%	790,368	11.3%	930,596	17.7%		
Jan	774,725	11.9%	801,431	3.4%	1,004,235	25.3%		
Feb	831,055	11.9%	827,924	-0.4%	1,051,136	27.0%		
Mar	950,142	15.2%	1,058,332	11.4%	1,236,237	16.8%		
April	1,128,073	6.4%	1,182,635	4.8%	1,459,691	23.4%		
May	1,168,811	6.9%	1,327,776	13.6%	1,515,832	14.2%		
June	1,410,718	11.5%	1,552,103	10.0%	1,674,511	7.9%		
FY Total	\$ 13,661,699	9.7%	\$ 14,675,922	7.4%	16,821,995	14.6%	\$ 7,733,207	11.9%
Adopted Budget							\$ 17,641,400	4.9%
Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).								