



## **MEDIA RELEASE**

### **Santa Barbara Sees Continued Growth in Key Tax Revenues**

**SANTA BARBARA, CA – March 20, 2014**

#### **Sales Tax Results for the quarter Ended December 31, 2013**

Santa Barbara received \$5,489,331 in sales tax revenue for the quarter ended December 31, 2013, marking the second payment received in the fiscal year that ends June 30, 2014. Sales taxes for the second quarter grew 7.1% in relation to the same quarter of 2012.

With two quarters of payments received, overall sales tax revenues are up 5.2% from the same period last year, and are in slightly above the of 4.8% growth rate needed to meet budget for the entire fiscal year.

Click [here](#) for additional information on sales tax results.

#### **Transient Occupancy Tax Revenues for the Month of February 2014**

The City received \$1,051,136 in Transient Occupancy Tax (TOT) revenues for the month of February 2014, which represents a 27% growth over the previous February. This is the highest growth rate so far this fiscal year and is largely due to the unseasonably warm and dry weather.

Through the first eight months, over \$10.9 million in TOT has been collected, which represents a growth rate of 14.4% for the year. This compares to the anticipated growth rate of 10.2%. The budget for this fiscal year is \$16.2 million.

Click [here](#) for additional information on transient occupancy tax results.

Previous Revenue News releases can be viewed here:

[http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue\\_news.asp](http://www.santabarbaraca.gov/gov/depts/finance/budget/revenue_news.asp)

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**City of Santa Barbara  
SALES TAX**

Quarter Ended	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr
Sep 30	4,423,839	3.9%	4,797,256	8.4%	5,045,256	5.2%	5,210,384	3.3%
Dec 31	4,495,481	2.7%	4,931,326	9.7%	5,126,847	4.0%	5,489,331	7.1%
Mar 31	3,954,515	3.0%	4,382,961	10.8%	4,651,142	6.1%		
Jun 30	4,704,205	11.1%	5,014,843	6.6%	4,938,809	-1.5%		
<b>Totals</b>	<b>\$ 17,578,040</b>	<b>5.2%</b>	<b>\$ 19,126,387</b>	<b>8.8%</b>	<b>\$ 19,762,055</b>	<b>3.3%</b>	<b>\$ 10,699,715</b>	<b>5.2%</b>
					<b>FY 2014 Adopted</b>		<b>\$ 20,720,000</b>	<b>4.8%</b>

**City of Santa Barbara**  
**TRANSIENT OCCUPANCY TAXES**

Month	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr	FY 2014	Change Prior Yr
July	\$ 1,571,324	12.8%	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%	\$ 2,050,097	12.6%
Aug	1,591,121	7.9%	1,697,686	6.7%	1,832,581	7.9%	\$ 2,069,170	12.9%
Sept	1,154,834	4.4%	1,255,217	8.7%	1,379,110	9.9%	\$ 1,510,334	9.5%
Oct	1,058,405	12.1%	1,126,506	6.4%	1,208,010	7.2%	\$ 1,283,718	6.3%
Nov	752,641	11.9%	845,583	12.3%	895,132	5.9%	\$ 1,036,437	15.8%
Dec	651,909	10.8%	709,979	8.9%	790,368	11.3%	\$ 930,596	17.7%
Jan	692,393	1.0%	774,725	11.9%	801,431	3.4%	\$ 1,004,235	25.3%
Feb	742,361	8.6%	831,055	11.9%	827,924	-0.4%	\$ 1,051,136	27.0%
Mar	825,040	0.2%	950,142	15.2%	1,058,332	11.4%		
April	1,060,466	10.8%	1,128,073	6.4%	1,182,635	4.8%		
May	1,093,703	9.2%	1,168,811	6.9%	1,327,776	13.6%		
June	1,264,961	11.6%	1,410,718	11.5%	1,552,103	10.0%		
<b>FY Total</b>	<b>\$ 12,459,157</b>	<b>8.7%</b>	<b>\$ 13,661,699</b>	<b>9.7%</b>	<b>\$ 14,675,922</b>	<b>7.4%</b>	<b>\$ 10,935,723</b>	<b>14.4%</b>
<b>Adopted Budget</b>							<b>\$ 16,202,000</b>	<b>10.4%</b>

Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).