



City Finishes Fiscal Year With Healthy Transient Occupancy Tax Growth

SANTA BARBARA, CA – July 24, 2013

The City of Santa Barbara collected approximately \$1.55 million in transient occupancy taxes (TOT) in June, a 10% growth over the same month last year. Visitor travel remained healthy last month, helped by sunny weather, clear skies, and an increase in the number of available rooms. June 2013 TOT collections are the most that the City has recorded during a month of June.

June marks the final month in the City's fiscal year, which runs from July 1 through June 30. TOT finished the year at \$14.68 million with an overall growth rate of 7.4% for the year. While the total TOT revenue exceeds the adopted budget by approximately \$189,411, it is still slightly below the estimate of \$14.71 million used to develop the fiscal year 2014 budget estimates.

Additional information on transient occupancy tax results can be found here:

http://www.santabarbaraca.gov/Files/Finance/Transient_Occupancy_Tax_June_2013.pdf

Previous Revenue News releases can be viewed here:

http://www.santabarbaraca.gov/Government/Finance/General_Fund_Revenue_News

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

Month	FY 2010	Change Prior Yr	FY 2011	Change Prior Yr	FY 2012	Change Prior Yr	FY 2013	Change Prior Yr
July	\$ 1,393,219	-14.6%	\$ 1,571,324	12.8%	\$ 1,763,206	12.2%	\$ 1,820,520	3.3%
Aug	1,474,189	-19.0%	1,591,121	7.9%	1,697,686	6.7%	1,832,581	7.9%
Sept	1,106,152	-7.5%	1,154,834	4.4%	1,255,217	8.7%	1,379,110	9.9%
Oct	944,230	-10.0%	1,058,405	12.1%	1,126,506	6.4%	1,208,010	7.2%
Nov	672,636	-12.6%	752,641	11.9%	845,583	12.3%	895,132	5.9%
Dec	588,594	-1.8%	651,909	10.8%	709,979	8.9%	790,368	11.3%
Jan	685,633	0.8%	692,393	1.0%	774,725	11.9%	801,431	3.4%
Feb	683,280	6.2%	742,361	8.6%	831,055	11.9%	818,011	-1.6%
Mar	823,759	8.4%	825,040	0.2%	950,142	15.2%	1,068,245	12.4%
April	957,350	2.9%	1,060,466	10.8%	1,128,073	6.4%	1,182,635	4.8%
May	1,001,965	6.0%	1,093,703	9.2%	1,168,811	6.9%	1,327,776	13.6%
June	1,133,124	12.1%	1,264,961	11.6%	1,410,718	11.5%	1,551,791	10.0%
FY Total	\$ 11,464,132	-4.8%	\$ 12,459,157	8.7%	\$ 13,661,699	9.7%	\$ 14,675,611	7.4%
Adopted Budget							\$ 14,489,200	6.1%
Revised Estimate							\$ 14,706,700	7.6%
Includes only the 10% unrestricted TOT revenues. Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B). FY10 includes \$132,852 in new TOT from vacation rentals as part of the vacation rental audit program.								