



MEDIA RELEASE

TOT Grows 4.8% in April 2013

SANTA BARBARA, CA – June 3, 2013

The City received \$1,182,635 in Transient Occupancy Tax (TOT) for the month of April 2013, a 4.8% increase over April 2012.

Through the first nine months of the fiscal year, which ends in June 2013, the City has collected over \$11.7 million in TOT revenues, 6.4% ahead of last year through the same period. With three months of collections to go, revenues appear on track to meet the budgeted growth of 6.1%. The current adopted budget for TOT is \$14,489,200.

Additional information on transient occupancy tax results can be found here:
http://www.santabarbaraca.gov/Files/Finance/Transient_Occupancy_Tax_April_2013.pdf

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City of Santa Barbara
TRANSIENT OCCUPANCY TAXES

| Month | FY 2010 | Change Prior Yr | FY 2011 | Change Prior Yr | FY 2012 | Change Prior Yr | FY 2013 | Change Prior Yr |
|-----------------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|
| July | \$ 1,393,219 | -14.6% | \$ 1,571,324 | 12.8% | \$ 1,763,206 | 12.2% | \$ 1,820,520 | 3.3% |
| Aug | 1,474,189 | -19.0% | 1,591,121 | 7.9% | 1,697,686 | 6.7% | 1,832,581 | 7.9% |
| Sept | 1,106,152 | -7.5% | 1,154,834 | 4.4% | 1,255,217 | 8.7% | 1,379,110 | 9.9% |
| Oct | 944,230 | -10.0% | 1,058,405 | 12.1% | 1,126,506 | 6.4% | 1,208,010 | 7.2% |
| Nov | 672,636 | -12.6% | 752,641 | 11.9% | 845,583 | 12.3% | 895,132 | 5.9% |
| Dec | 588,594 | -1.8% | 651,909 | 10.8% | 709,979 | 8.9% | 790,368 | 11.3% |
| Jan | 685,633 | 0.8% | 692,393 | 1.0% | 774,725 | 11.9% | 801,431 | 3.4% |
| Feb | 683,280 | 6.2% | 742,361 | 8.6% | 831,055 | 11.9% | 818,011 | -1.6% |
| Mar | 823,759 | 8.4% | 825,040 | 0.2% | 950,142 | 15.2% | 1,068,245 | 12.4% |
| April | 957,350 | 2.9% | 1,060,466 | 10.8% | 1,128,073 | 6.4% | 1,182,635 | 4.8% |
| May | 1,001,965 | 6.0% | 1,093,703 | 9.2% | 1,168,811 | 6.9% | | |
| June | 1,133,124 | 12.1% | 1,264,961 | 11.6% | 1,410,718 | 11.5% | | |
| FY Total | \$ 11,464,132 | -4.8% | \$ 12,459,157 | 8.7% | \$ 13,661,699 | 9.7% | \$ 11,796,043 | 6.4% |
| Adopted Budget | | | | | | | \$ 14,489,200 | 6.1% |

Includes only the 10% unrestricted TOT revenues. Beginning in January 2001, an additional 2% is credited to Creeks/Clean Water (Measure B).
FY10 includes \$132,852 in new TOT from vacation rentals as part of the vacation rental audit program.