

RESOLUTION NO. 11-045

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SANTA BARBARA ADOPTING THE TWO-YEAR
FINANCIAL PLAN FOR FISCAL YEARS 2012 AND
2013

WHEREAS, Resolution 84-182 provides that the City Council will adopt by resolution a two-year program and financial plan for the City at the beginning of each two-year budget cycle;

WHEREAS, July 1, 2011, is the beginning of a two-year budget cycle;

WHEREAS, the City Administrator filed a proposed two-year financial plan on April 19, 2011, in accordance with the provisions of the City Charter; and

WHEREAS, Public Hearings were held on the proposed financial plan on Thursday, April 21, 2011; Monday, May 2, 2011; Thursday, May 5, 2011; Monday, May 9, 2011; Thursday, May 12, 2011; Monday, May 16, 2011; Monday, May 23, 2011; Thursday, June 2, 2011; Monday, June 6, 2011; and Thursday, June 9, 2011.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SANTA BARBARA THAT the two-year financial plan for the fiscal years 2012 and 2013, as submitted by the City Administrator and amended by the Council, is adopted as the City's work program and financial plan for the two-year period beginning July 1, 2011, and ending June 30, 2013.

