

RESOLUTION NO. 07-058

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SANTA BARBARA APPROVING THE BUDGET OF THE
REDEVELOPMENT AGENCY OF THE CITY OF SANTA
BARBARA FOR FISCAL YEAR 2008

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SANTA BARBARA AS
FOLLOWS:

SECTION 1. This City Council of the City of Santa Barbara hereby approves the budget of the Redevelopment Agency of the City of Santa Barbara for Fiscal Year 2008, a copy of which is attached hereto and incorporated herein;

SECTION 2. All expenditures and indebtedness of the Redevelopment Agency shall be in conformity with said budget, which may be amended from time to time as determined by the Redevelopment Agency;

SECTION 3. That the City's Director of Finance, acting as the Fiscal Officer of the Redevelopment Agency, along with the Executive Director, may transfer funds from one object account to another for an authorized purpose; and

SECTION 4. That the administrative costs of the Housing Program Fund are reasonable and appropriate.

City of Santa Barbara

Redevelopment Agency General Fund and RDA Housing Fund Budgets for Fiscal Year 2008

	S O U R C E S			U S E S			Surplus
	Use of Reserves	Estimated Revenues	Total Sources	Operating Budget	Capital Program	Total Uses	
Redevelopment Agency (RDA)	2,381,446	14,163,000	16,544,446	10,844,446	5,700,000	16,544,446	-
RDA Housing	-	3,825,000	3,825,000	1,505,546	-	1,505,546	2,319,454

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STATE OF CALIFORNIA)
)
COUNTY OF SANTA BARBARA) ss.
)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the foregoing resolution was adopted by the Council of the City of Santa Barbara at a meeting held on June 26, 2007, by the following roll call vote:

- AYES: Councilmembers Brian B. Barnwell, Iya G. Falcone, Roger L. Horton, Grant House, Helene Schneider, Das Williams; Mayor Marty Blum
- NOES: None
- ABSENT: None
- ABSTENTIONS: None

IN WITNESS WHEREOF, I have hereto set my hand and affixed the official seal of the City of Santa Barbara on June 27, 2007.


Cynthia M. Rodríguez

Cynthia M. Rodríguez, CMC
City Clerk Services Manager

I HEREBY APPROVE the foregoing resolution on June 27, 2007.

Marty Blum

Marty Blum
Mayor

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Cynthia M. Rodriguez

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Mayor

2