

RESOLUTION NO. 1,002

A RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF SANTA BARBARA APPROVING THE
BUDGET FOR FISCAL YEAR 2007

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA AS FOLLOWS:

SECTION 1. This Agency hereby approves the budget for Fiscal Year 2007, a copy of which is attached hereto and incorporated herein;

SECTION 2. All expenditures and indebtedness of the Agency shall be in conformity with said budget, which may be amended from time to time as determined by the Agency;

SECTION 3. That the City's Director of Finance, acting as the Fiscal Officer of the Agency, along with the Executive Director, may transfer funds from one object account to another for an authorized purpose within a redevelopment project; and

SECTION 4. That the administrative costs of the Housing Program Fund are reasonable and appropriate.

Redevelopment Agency General Fund and RDA Housing Fund Budgets for Fiscal Year 2007

	S O U R C E S			U S E S			Surplus
	Use of Reserves	Estimated Revenues	Total Sources	Operating Budget	Capital Program	Total Uses	
Redevelopment Agency (RDA)	-	12,543,000	12,543,000	12,543,000	-	12,543,000	-
RDA Housing	-	3,515,000	3,515,000	1,561,565	-	1,561,565	1,953,435

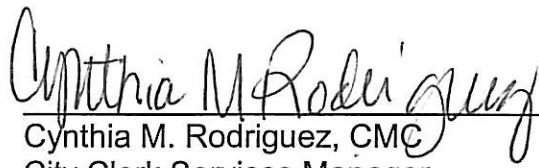
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STATE OF CALIFORNIA)
)
COUNTY OF SANTA BARBARA) ss.
)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the foregoing resolution was adopted by the
Redevelopment Agency of the City of Santa Barbara at a meeting held on June 20,
2006, by the following roll call vote:

- AYES: Agency Members Brian B. Barnwell, Grant House, Helene
 Schneider, Das Williams; Chair Marty Blum
- NOES: None
- ABSENT: Agency Members Iya G. Falcone, Roger L. Horton
- ABSTENTIONS: None

IN WITNESS WHEREOF, I have hereto set my hand and affixed the official seal
of the Redevelopment Agency of the City of Santa Barbara on June 21, 2006.



Cynthia M. Rodriguez, CMC
City Clerk Services Manager

I HEREBY APPROVE the foregoing resolution on June 21, 2006.



Marty Blum
Chair