

RESOLUTION NO. 993

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SANTA BARBARA APPROVING THE
BUDGET FOR FISCAL YEAR 2006

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA AS FOLLOWS:

SECTION 1. This Agency hereby approves the budget for Fiscal Year 2006, a copy of which is attached hereto and incorporated herein;

SECTION 2. All expenditures and indebtedness of the Agency shall be in conformity with said budget, which may be amended from time to time as determined by the Agency;

SECTION 3. That the City's Director of Finance, acting as the Fiscal Officer of the Agency, along with the Executive Director, may transfer funds from one object account to another for an authorized purpose within a redevelopment project; and

SECTION 4. That the administrative costs of the Housing Program Fund are reasonable and appropriate.

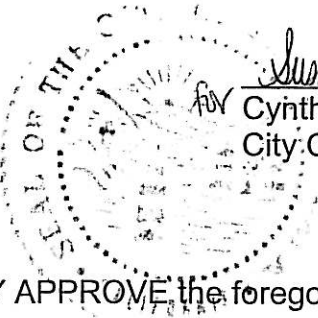
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STATE OF CALIFORNIA)
)
COUNTY OF SANTA BARBARA) ss.
)
CITY OF SANTA BARBARA)

I HEREBY CERTIFY that the foregoing resolution was adopted by the
Redevelopment Agency of the City of Santa Barbara at a meeting held on
June 21, 2005, by the following roll call vote:

- AYES: Agency Members Brian B. Barnwell, Iya G. Falcone, Roger
 L. Horton, Helene Schneider, Dan B. Secord, Das Williams;
 Chair Marty Blum
- NOES: None
- ABSENT: None
- ABSTENTIONS: None

IN WITNESS WHEREOF, I have hereto set my hand and affixed the
official seal of the Redevelopment Agency of the City of Santa Barbara on
June 22, 2005.

 *Cynthia M. Rodriguez, Deputy*

Cynthia M. Rodriguez, CMC
City Clerk Services Manager

I HEREBY APPROVE the foregoing resolution on June 22, 2005.

Marty Blum

Marty Blum
Chair

**RDA BUDGET
Fiscal Year 2006**

EXHIBIT

	SOURCES		U S E S			Surplus
	Estimated Revenues	Total Sources	Operating Budget	Capital Program	Total Uses	
Redevelopment Agency	11,743,000	11,743,000	11,713,477	-	11,713,477	29,523
Redevelopment Agency Housing	3,315,000	3,315,000	690,252	-	690,252	2,624,748
RDA FUNDS - TOTAL	15,058,000	15,058,000	12,403,729	-	12,403,729	2,654,271