



City of Santa Barbara
Airport Department

Meeting: 08/19/20
Agenda Item No. 8

DATE: August 19, 2020
TO: Airport Commission
FROM: Henry Thompson, Airport Director
SUBJECT: Lease Agreement – Dynasen Inc.

RECOMMENDATION:

That Airport Commission approve and authorize the Airport Director to execute a five-year Lease Agreement with Dynasen, Inc., a California corporation, for 3,960 square feet of Building 305 and 2,400 square feet of land, at 20 Dean Arnold Place, at the Santa Barbara Airport, effective June 1, 2020, for an annual rent of \$97,193.44 payable in monthly installments of \$8,099.45, exclusive of utilities.

DISCUSSION:

The subject Premises is located south of Hollister Avenue in an Airport Facilities (AF) zone.

Dynasen, Inc. has been a tenant in good standing since June 1972. The company will continue to use the premises for research and development in the field of physical science.

The proposed monthly rental is based on a rate of \$1.92 per square foot for the building and \$.21 for the land, and is comparable to other buildings on the Airport for similar use and in similar condition.

In addition, Dynasen will pay monthly utility charges of \$22.51 for water or metered amount, whichever is greater, and \$15.01 for sewer.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business Development/Properties

ATTACHMENT: Map



Dynasen, Inc.

SERVPRO Santa Barbara

Penske Truck Rental

David Love Pl

Hollister Ave

Firestone Rd

Nargan Fire & Safety

Santa Barbara Fire Station 8

Hollister Ave

Firestone Rd

Neal Feay

Seek Thermal

Residence Inn by Marriott Santa Barbara...

Graphiclink

Robin Hill Rd

Robin Hill Rd

Hollister Ave

Firestone Rd

Easy Lift Transportation

Firestone Rd

Burns Pl

FAA Airport Traffic Control Tower

L3 MariPro, Inc

Cook Pl

Santa Barbara Electronics Supply

Empire Airlines

MAG Aviation Fuel

Co., Inc

etworks

Raytheon Medical

ass & Screen

Hollister Ave

Firestone Rd

Dynasen