



City of Santa Barbara
Airport Department

DATE: February 19, 2020
TO: Airport Commission
FROM: Henry Thompson, Airport Director 
SUBJECT: Fixed Base Operator (FBO) Redevelopment Project Update

RECOMMENDATION:

That Lease Review Subcommittee receive a staff presentation prior to full Airport Commission review.

DISCUSSION:

At the December Airport Commission meeting presentation on the FBO Redevelopment Project Update it was reported that interim lease agreements with Signature and Atlantic were on an accelerated track to be negotiated, drafted, including financial and legal review. Interim leases are necessary as part of the greater FBO Redevelopment Project to provide a sufficient bridge to fully execute the project while maintaining FBO service levels for the Airport.

Specific objectives for the lease agreements were identified to ensure the appropriate approach for the Airport. Staff worked closely with its consultant, Leigh Fisher, and the current FBO's to identify a balanced path forward.

The Lease Subcommittee will review the negotiated interim FBO lease terms for Signature and Atlantic, currently set to expire at the end of May 2020, with presentation to the full Airport Commission anticipated on February 19, 2020 and then to the Santa Barbara City Council for final approval.