



City of Santa Barbara
Airport Department

Meeting: 09/25/19
Agenda Item No. 10

DATE: September 25, 2019
TO: Airport Commission
FROM: Henry Thompson, Airport Director
SUBJECT: Consent to Assignment of Lease No. 20,722 between the City of Santa Barbara and Twin Lakes Golf Course, LLC

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a Consent to Assignment of Lease Agreement No. 20,722 from Twin Lakes Golf Course, LLC, as Lessee, which has reorganized to a single member LLC of the same name.

DISCUSSION:

The subject Premises is located north of Hollister Avenue in a Commercial Recreation (CR) zone.

Twin Lakes Golf Course, LLC and the City of Santa Barbara are parties to a twenty-year Lease Agreement with one ten-year option for operation of the Twin Lakes Golf Course. The Lease commenced April 1, 2002.

Twin Lakes Golf Course, LLC was organized with three members, Don Parsons, Jim Levy, and John Platt. Don Parsons is buying out the other two members of the LLC and will restructure the company as a single member LLC. Per the terms of the Lease Agreement, when a transfer of ownership occurs of 51% or greater, it is treated as an assignment of the lease, which must be approved by the City as a Consent to Assignment.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business Development/Properties

ATTACHMENT: Map

