

**TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS**

**TOTAL BUILDING RATE AND LEASES IN PROGRESS**

Program	Total Leaseable Sq. Ft.*	Total Sq. Ft. Occupied*	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress *	% Sq. Ft. in Progress	Total Budgeted Rent *	Actual Rent	Variance *	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	145,997	132,062	10,880	9.5%	25,280	232.4%	\$179,929	\$173,327	\$6,602	3.7%	\$39,056	591.6%
Non-Com	338,067	336,895	1,172	0.3%	0	0.0%	\$521,583	\$521,243	\$340	0.1%	\$0	0.0%
<b>TOTAL</b>	<b>484,064</b>	<b>468,957</b>	<b>12,052</b>	<b>3.1%</b>	<b>25,280</b>	<b>209.8%</b>	<b>\$701,512</b>	<b>\$694,570</b>	<b>\$6,942</b>	<b>1.0%</b>	<b>\$39,056</b>	<b>562.6%</b>

\* Note that Total SF Occupied excludes lease sf & pre-lease in progress; % of Rent & SF in Progress is greater than 100% due to the additional pre-lease activity for 6100 Hollister, which is not included in the total leaseable sf (units are not completed).

**TOTAL LAND RATE AND LEASES IN PROGRESS**

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	2,492,936	2,501,670	-8,734	-0.4%	0	0.0%	\$206,474	\$206,616	-\$142	-0.1%	NA	
Non-Com	1,436,671	1,435,771	900	0.1%	0	0.0%	\$84,699	\$84,659	\$40	0.0%	NA	
<b>TOTAL</b>	<b>3,929,607</b>	<b>3,937,441</b>	<b>-7,834</b>	<b>-0.2%</b>	<b>0</b>	<b>0.0%</b>	<b>\$291,173</b>	<b>\$291,275</b>	<b>-\$102</b>	<b>0.0%</b>	<b>\$0</b>	<b>0.0%</b>

**UPCOMING LEASE ACTIVITY**

- \* NOTE:
- 1) New Lease Proposal signed; Lease in progress for Building 114; 10,880 sf - new anticipated rent start date 7/1/19.
  - 2) 6100 Hollister Development: Lease proposals accepted for 5/8 industrial units with new anticipated rent date of 7/1/19.

Property Management Report - Vacancy Progress  
 As of May 31, 2019

PROGRAM	Space	In Progress	Sq. Ft.	\$Per Sq. Ft.	Rent/ Month	Details
<i>Commercial/Industrial</i>						
<b>BUILDINGS:</b>						
	Bldg. 258 - G 629 Firestone Road	N	120	0.00	\$ -	Unleaseable unless tied to other office
	Bldg. 258 - H 629 Firestone Road	N	144	0.00	\$ -	Unleaseable unless tied to other office
	Bldg. 304 - D 53 Cass Place	N	820	0.00	\$ -	Unleaseable - floods
	Bld. 114 - 100 Frederick Lopez Rd	Y	10,880	0.00	\$ 15,776	Rent of \$15,776; Commencement delayed to July 1, 2019
	6100 Hollister - Prelease (below)	Y	-			Units pre-leased below; commencement delayed to 7/1/19
<b>Total:</b>			<u>11,964</u>		<u>\$15,776</u>	
	Less Unleaseable SF		(1,084)			
<b>LAND:</b>						
	Total Available for Lease		<u>10,880</u>		<u>\$0</u>	

<i>Non-Commercial Aviation</i>						
<b>BUILDINGS:</b>						
		Y	<u>0</u>		<u>0</u>	
<b>Total:</b>			<u>0</u>		<u>\$ -</u>	
<b>LAND:</b>			<u>0</u>		<u>\$0</u>	

<i>Development Parcels</i>	<b>6100 Hollister Pre-Lease</b>					
<b>Total:</b>	Building 2A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement July 1, 2019
	Building 2B	Y	2400	1.60	3,840	Signed Lease Proposal - commencement July 1, 2019
	Building 3A	Y	2400	1.60		
	Building 3B	Y	2400	1.65		
	Building 4A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement July 1, 2019
	Building 4B	Y	2400	1.65	3,960	Lease Proposal in process - commence August 1, 2019
	Building 5A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement July 1, 2019
	Building 5B	Y	2400	1.65	3,960	Signed Lease Proposal - commencement July 1, 2019