

TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS

TOTAL BUILDING RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.*	Total Sq. Ft. Occupied*	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress *	% Sq. Ft. in Progress	Total Budgeted Rent *	Actual Rent	Variance *	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	145,997	132,062	10,880	9.5%	27,680	254.4%	\$179,076	\$172,236	\$6,840	3.8%	\$23,280	340.4%
Non-Com	338,067	336,895	1,172	0.3%	0	0.0%	\$522,507	\$521,032	\$1,475	0.3%	\$0	0.0%
TOTAL	484,064	468,957	12,052	3.1%	27,680	229.7%	\$701,583	\$693,268	\$8,315	1.2%	\$23,280	280.0%

* Note that Total SF Occupied excludes lease sf & pre-lease in progress; % of Rent & SF in Progress is greater than 100% due to the additional pre-lease activity for 6100 Hollister, which is not included in the total leaseable sf (units are not completed).

TOTAL LAND RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	2,492,936	2,492,936	0	0.0%	0	0.0%	\$202,287	\$202,776	-\$489	-0.2%	NA	
Non-Com	1,436,671	1,435,771	900	0.1%	0	0.0%	\$84,643	\$84,547	\$96	0.1%	NA	
TOTAL	3,929,607	3,928,707	900	0.0%	0	0.0%	\$286,930	\$287,323	-\$393	-0.1%	\$0	0.0%

UPCOMING LEASE ACTIVITY

* NOTE:
 1) New Lease Proposal In Progress: Lease in progress for Building 114; 10,880 sf - new anticipated rent start date 7/1/19.
 2) 6100 Hollister Development: Lease proposals accepted for 6/8 industrial units with anticipated rent start date of 6/1/19 or 6/15/19 (unbudgeted for June).

Property Management Report - Vacancy Progress

As of May 15, 2019

Meeting: 05/15/19
Agenda Item No. 4

PROGRAM	Space	In Progress	Sq. Ft.	\$Per Sq. Ft.	Rent/ Month	Details
<i>Commercial/Industrial</i>						
BUILDINGS:						
	Bldg. 258 - G 629 Firestone Road	N	120	0.00	\$ -	<i>Unleaseable unless tied to other office</i>
	Bldg. 258 - H 629 Firestone Road	N	144	0.00	\$ -	<i>Unleaseable unless tied to other office</i>
	Bldg. 304 - D 53 Cass Place	N	820	0.00	\$ -	<i>Unleaseable - floods</i>
	Bld. 114 - 100 Frederick Lopez Rd	Y	10,880	0.00	\$ -	Rent of \$13,872; Commencement delayed to July 1, 2019
	6100 Hollister - Prelease (below)	Y	-			6 units pre -leased (see below); new commence date 6/15/19
Total:			11,964		\$0	
	Less Unleaseable SF		<i>(1,084)</i>			
LAND:						
	Total Available for Lease		10,880		\$0	

<i>Non-Commercial Aviation</i>						
BUILDINGS:						
		Y	0		0	
Total:			0		\$ -	
LAND:			0			
			0		\$0	

<i>Development Parcels</i>						
6100 Hollister Pre-Lease						
Total:	Building 2A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 2B	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 3A	Y	2400	1.60		<i>New Lease Proposal out</i>
	Building 3B	Y	2400	1.65		<i>New Lease Proposal out - confirming accessory use</i>
	Building 4A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 4B	Y	2400	1.65	3,960	Signed Lease Proposal - commencement June 1, 2019
	Building 5A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 5B	Y	2400	1.65	3,960	Signed Lease Proposal - commencement June 1, 2019