

TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS

TOTAL BUILDING RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied*	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress *	% Sq. Ft. in Progress	Total Budgeted Rent *	Actual Rent	Variance *	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	144,753	133,612	11,964	7.7%	26,364	220.4%	\$182,337	\$176,472	\$5,865	3.2%	\$37,152	633.5%
Non-Com	338,067	338,067	0	0.0%	0	0.0%	\$522,507	\$522,361	\$146	0.0%	\$0	0.0%
TOTAL	482,820	471,679	11,964	2.3%	26,364	220.4%	\$704,844	\$698,833	\$6,011	0.9%	\$37,152	618.1%

* Note that Total SF Occupied excludes lease sf in progress; % of Rent & SF in Progress is greater than 100% due to unbudgeted rental income FY19 from 6100 Hollister.

TOTAL LAND RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	2,492,936	2,492,936	0	0.0%	0	0.0%	\$202,287	\$202,776	-\$489	-0.2%	NA	
Non-Com	1,436,671	1,435,771	900	0.1%	0	0.0%	\$84,643	\$84,547	\$96	0.1%	NA	
TOTAL	3,929,607	3,928,707	900	0.0%	0	0.0%	\$286,930	\$287,323	-\$393	-0.1%	\$0	0.0%

UPCOMING LEASE ACTIVITY

- * NOTE:
- 1) Lease In Progress: Lease in progress for Building 114; 10,880 sf - anticipated rent start date 4/1/19.
 - 2) 6100 Hollister Development: Lease proposals accepted for 6/8 industrial units with anticipated rent start date of 6/1/19 (unbudgeted for June).

Property Management Report - Vacancy Progress
As of February 28, 2019

Meeting: 03/20/19 Agenda Item No. 5
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PROGRAM	Space	In Progress	Sq. Ft.	\$Per Sq. Ft.	Rent/ Month	Details
<i>Commercial/Industrial</i>						
BUILDINGS:						
	Bldg. 258 - G 629 Firestone Road	N	120	0.00	\$ -	<i>Unleaseable unless tied to other office</i>
	Bldg. 258 - H 629 Firestone Road	N	144	0.00	\$ -	<i>Unleaseable unless tied to other office</i>
	Bldg. 304 - D 53 Cass Place	N	820	0.00	\$ -	<i>Unleaseable - floods</i>
	Bld. 114 - 100 Frederick Lopez Rd	Y	10,880	0.00	\$ -	Rent of \$13,872; Commencement 4/1/19
	6100 Hollister - Prelease (below)	Y	14,400			6 units pre -leased (see below); commencement 6/1/19
Total:			<u>26,364</u>		<u>\$0</u>	
LAND:			<u>0</u>		<u>\$0</u>	

<i>Non-Commercial Aviation</i>						
BUILDINGS:						
		Y	<u>0</u>		<u>0</u>	
Total:			<u>0</u>		<u>\$ -</u>	
LAND:			<u>0</u>		<u>\$0</u>	

<i>Development Parcels</i>						
6100 Hollister Pre-Lease						
Total:	Building 2A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 2B	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 3A	Y	2400			<i>Lease Proposal out</i>
	Building 4A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 4B	Y	2400	1.65	3,960	Signed Lease Proposal - commencement June 1, 2019
	Building 5A	Y	2400	1.60	3,840	Signed Lease Proposal - commencement June 1, 2019
	Building 5B	Y	2400	1.65	3,960	Signed Lease Proposal - commencement June 1, 2019