



City of Santa Barbara
Airport Department

Meeting: 01/16/19
Agenda Item No. 8

DATE: January 16, 2019
TO: Airport Commission
FROM: Aaron Keller, Interim Airport Director *AK*
SUBJECT: Lease Agreement – Narretto Gandolfo, Inc., dba Nargan Fire & Safety

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a three (3) year Lease Agreement, plus two (2) automatic one (1) year options to extend, with Narretto Gandolfo, Inc. dba Nargan Fire & Safety (“Nargan”) effective February 1, 2019. The office and storage space is 1,364 square feet located in Building 258, Suite F, at 629 Firestone Road for a monthly rental of \$2,163.00, exclusive of utilities and CAM charges. The automatic options are predicated on Lessee’s compliance with all lease terms.

DISCUSSION:

The subject Premises are located south of Hollister Avenue in an Airport Facilities (AF) zone.

Nargan has been a tenant in good standing since 1975, operating a fire extinguisher service center. The term of Nargan’s lease will expire January 31, 2019 and they wish to continue to lease their existing premises for at least the next three years. The use conforms to existing zoning.

The proposed monthly rental is based on a rate of \$1.586 per square foot, which is within the lease rate parameters approved by the Commission.

In addition, Nargan will pay monthly utility charges of \$23.09 for water and \$15.39 for sewer, or the metered amount, whichever is greater, as well as electrical and CAM charges.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business Development/Properties