

**TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS
As of December 31, 2018**

Meeting: 01/16/19
Agenda Item No. 5

TOTAL BUILDING RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease SF in Progress *	% Sq. Ft. in Progress	Total Budgeted Rent *	Actual Rent	Variance *	%Variance	Lease \$ in Progress*	% of Rent in Progress
Com/Ind	145,576	133,612	11,964	8.2%	10,880	90.9%	\$198,957	\$176,472	\$22,485	11.3%	\$15,776	70.2%
Non-Com	338,067	338,067	0	0.0%	0	0.0%	\$475,867	\$388,208	\$87,659	18.4%	\$0	0.0%
TOTAL	483,643	471,679	11,964	2.5%	10,880	90.9%	\$674,824	\$564,680	\$110,144	16.3%	\$15,776	14.3%

TOTAL LAND RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	2,492,936	2,492,936	0	0.0%	0	0.0%	\$202,287	\$202,776	-\$489	-0.2%	NA	
Non-Com	1,436,671	1,436,671	0	0.0%	0	0.0%	\$84,643	\$84,547	\$96	0.1%	NA	
TOTAL	3,929,607	3,929,607	0	0.0%	0	0.0%	\$286,930	\$287,323	-\$393	-0.1%	\$0	0.0%

UPCOMING LEASE ACTIVITY

- * NOTE:**
- 1) *Lease In Progress: Lease in progress for Building 114; 10,880 sf - negotiating final terms for Feb. 1 or March 1 occupancy.*
 - 2) *Building - Variance for Non-Com: Actual rent is lower than budget, as rent relief was contractually provided to FBOs while apron reconstruction work is being performed. FBOs unable to access the NE hangars during some of the rehab work, which took approximately 2.5 mos.*
 - 3) *Other leases in progress pending AC approval: AG Rx new lease to commence Feb. 1 & Nargan Lease renewal to commence Feb. 1.*
 - 4) *Marborg exercised its first option for a one year extension.*

Airport Property Management Report

12/31/18

PROGRAM	Space	In Progress	Sq. Ft.	\$Per Sq. Ft.	Rent/ Month	Details
<i>Commercial/Industrial</i>						
BUILDINGS:						
	Bldg. 258 - G 629 Firestone Road	N	120	1.45	174	Office - Available
	Bldg. 258 - H 629 Firestone Road	N	144	1.45	209	Office - Available
	Bldg. 304 - D 53 Cass Place	N	820	0.81	664	Storage - Available
	Bld. 114 - 100 Frederick Lopez Rd	Y	10880	1.45	15,776	Lease in process for Feb. 1 or March 1 occupancy
Total:			<u>11,964</u>		<u>\$16,823</u>	
LAND:			<u>0</u>		<u>\$0</u>	

<i>Non-Commercial Aviation</i>						
BUILDINGS:						
			0			
			0			
Total:			<u>0</u>		<u>0.00</u>	
LAND:			0			
			<u>0</u>		<u>\$0</u>	

<i>Development Parcels</i> 6100 Hollister Pre-Lease						
Total:	Suite 2A	C	2300	1.60	3,680	Signed LP & AC approval in Dec., commences May 1, 2019.
	Suite 2B	Y	2300	1.60	3,680	Pending AC approval in January, commences May 1, 2019.

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