

Airport Property Management Report
11/15/2018

Meeting: 11/26/18 Agenda Item No. 4
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PROGRAM	Space	In Progress	Sq. Ft.	\$Per Sq. Ft.	Rent/ Month	Details
<i>Commercial/Industrial</i>						
BUILDINGS:						
	Bldg. 258 - G 629 Firestone Road		120	1.44	173	Office - Available
	Bldg. 258 - H 629 Firestone Road		144	1.44	214	Office - Available
	Bldg. 304 - D 53 Cass Place		820	0.91	744	Storage - Available
	Bld. 114 - 100 Frederick Lopez Rd		10800	1.47	15,876	Available
Total:			11,884		\$17,007	
LAND:						
			0		\$0	

<i>Non-Commercial Aviation</i>						
BUILDINGS:						
	Bld 244 - NE Hangar 3	Y	44,163	0.00		In lease negotiations with FedEx
	Bld 244- Mezzanine	Y	5,250			In lease negotiations with FedEx
Total:			49,413		0.00	
LAND:						
	244 Hangar 3	Y	10,543	0.00		In lease negotiations with FedEx
			10,543		\$0	

<i>Development Parcels</i>						
Total:						

TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS

TOTAL BUILDING RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	145,545	133,612	11,933	8.2%	11,884	99.6%	\$193,660	\$176,653	\$17,007	8.8%	\$17,007	100.0%
Non-Com	337,100	288,657	48,443	14.4%	49,413	102.0%	\$167,786	\$149,786	\$18,000	10.7%	\$0	0.0%
TOTAL	482,645	422,269	60,376	12.5%	61,297	101.5%	\$361,446	\$326,439	\$35,007	9.7%	\$17,007	48.6%

TOTAL LAND RATE AND LEASES IN PROGRESS

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	2,492,936	2,492,936	0	0.0%	0	0.0%	\$202,405	\$202,405	\$0	0.0%		
Non-Com	1,447,217	1,436,671	10,546	0.7%	10,543	100.0%	\$84,547	\$84,547	\$0	0.0%		
TOTAL	3,940,153	3,929,607	10,546	0.3%	10543	100.0%	\$286,952	\$286,952	\$0	0.0%	\$0	

UPCOMING LEASE ACTIVITY

* NOTE: *Non Commercial/Ind building sq ft in progress 101% because sq footage in bld 244 is not accurate will adjust with measurements
 Rates for FedEx still being negotiated so rent amounts not added to totals*

Key: Y - denotes Lease in Progress
 P - denotes Temporary Permit