



City of Santa Barbara
Airport Department

Meeting: 09/19/18
Agenda Item No. 6

DATE: September 19, 2018
TO: Airport Commission
FROM: Aaron Keller, Interim Airport Director *AK*
SUBJECT: Lease Agreement – Zymbit Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Zymbit Inc., a Delaware Corporation, for 508 square feet of Building 304 at 53 Gerald Cass Place, Unit A, at the Santa Barbara Airport, effective October 1, 2018, for a monthly rental of \$746.76.

DISCUSSION:

The subject Premises is located south of Hollister Avenue in an Airport Facilities (AF) zone.

Zymbit Inc. has been in business since 2014 and is currently located in an Impact Hub facility on Yanonali St. in Santa Barbara. The company has grown resulting in increased space needs. Zymbit is a design consulting business, that offers software, electronic, and mechanical design services. The premises will be utilized as a sales office as well as testing location for components.

The proposed monthly rental of \$746.76 is based on a rate of \$1.47 per square foot for the building and is comparable to other buildings on the Airport for similar use and in similar condition. Zymbit will also pay a proportionate share of monthly utility charges for water, sewer, and electrical.

The proposed Lease Agreement was negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business Development and Properties Division

ATTACHMENTS: Map

