

**Airport Property Management Report**  
9/5/2018

Meeting: 09/19/18  
Agenda Item No. 5

PROGRAM	Space	In Progress	Sq. Ft.	\$Per Sq. Ft.	Rent/ Month	Details
<i>Commercial/Industrial</i>						
<b>BUILDINGS:</b>						
	Bldg. 258 - G 629 Firestone Road		120	1.44	173	Office - Available
	Bldg. 258 - H 629 Firestone Road		144	1.44	214	Office - Available
	Bldg. 304 - D 53 Cass Place		820	0.91	744	Storage - Available
	Bld. 114 - 100 Frederick Lopez Rd		10800	1.47	15,876	Available
<b>Total:</b>			<b>11,884</b>		<b>\$17,007</b>	
<b>LAND:</b>						
			<b>0</b>		<b>\$0</b>	

<i>Non-Commercial Aviation</i>						
<b>BUILDINGS:</b>						
	Bld 244 - NE Hangar 3	Y	44,163	0.00		In lease negotiations with FedEx
	Bld 244- Mezzanine	Y	5,250			In lease negotiations with FedEx
<b>Total:</b>			<b>49,413</b>		<b>0.00</b>	
<b>LAND:</b>						
	244 Hangar 3	Y	10,543	0.00		In lease negotiations with FedEx
			<b>10,543</b>		<b>\$0</b>	

<i>Development Parcels</i>						
<b>Total:</b>						

**TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS**

**TOTAL BUILDING RATE AND LEASES IN PROGRESS**

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	145,545	133,612	11,933	8.2%	11,884	99.6%	\$193,637	\$176,630	\$17,007	8.8%	\$17,007	100.0%
Non-Com	337,100	288,657	48,443	14.4%	49,413	102.0%	\$167,729	\$149,729	\$18,000	10.7%	\$0	0.0%
<b>TOTAL</b>	<b>482,645</b>	<b>422,269</b>	<b>60,376</b>	<b>12.5%</b>	<b>61,297</b>	<b>101.5%</b>	<b>\$361,366</b>	<b>\$326,359</b>	<b>\$35,007</b>	<b>9.7%</b>	<b>\$17,007</b>	<b>48.6%</b>

**TOTAL LAND RATE AND LEASES IN PROGRESS**

Program	Total Leaseable Sq. Ft.	Total Sq. Ft. Occupied	Sq. Ft. Vacant	% Sq. Ft. Vacant	Lease Sq. Ft. in Progress	% Sq. Ft. in Progress	Total Budgeted Rent	Actual Rent	Variance	%Variance	Rent in Progress	% of Rent in Progress
Com/Ind	2,492,936	2,492,936	0	0.0%	0	0.0%	\$202,085	\$202,085	\$0	0.0%		
Non-Com	1,447,217	1,436,671	10,546	0.7%	10,543	100.0%	\$84,547	\$84,547	\$0	0.0%		
<b>TOTAL</b>	<b>3,940,153</b>	<b>3,929,607</b>	<b>10,546</b>	<b>0.3%</b>	<b>10543</b>	<b>100.0%</b>	<b>\$286,632</b>	<b>\$286,632</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	

**UPCOMING LEASE ACTIVITY**

\* NOTE: *Non Commercial/Ind building sq ft in progress 101% because sq footage in bld 244 is not accurate will adjust with measurements  
 Rates for FedEx still being negotiated so rent amounts not added to totals*

Key: Y - denotes Lease in Progress  
 P - denotes Temporary Permit