

Airport Property Management Report
 March 2018

| PROGRAM | Space | In Progress | Sq. Ft. | \$/Per Sq. Ft. | Rent/ Month | Details |
|------------------------------|--------------------------------------|-------------|---------------|----------------|-------------|---|
| Commercial/Industrial | | | | | | |
| BUILDINGS: | | | | | | |
| | Bldg. 258 - D 629 Firestone Road | Y | 264 | 1.36 | | 358 Office - In Progress |
| | Bldg. 258 - G 629 Firestone Road | Y | 120 | 1.44 | | 173 Office - in Progress |
| | Bldg. 224 - D 6100 D Francis Botello | | 800 | 1.61 | | 1,288 Office/Storage - Available |
| | Bldg. 304-A - 53 Cass Place | Y | 560 | 1.62 | | 907 Office - Available |
| | Bld. 114 - 100 Frederick Lopez Rd | | 10800 | 1.47 | | 15,876 <i>Unavailable for occupancy</i> |
| Total: | | | 12,544 | | | \$18,602 |
| LAND: | | | 0 | | | \$0 |

| | | | | | | |
|--------------------------------|-----------------------------|---|--------------|------|--|---|
| Non-Commercial Aviation | | | | | | |
| BUILDINGS: | | | | | | |
| | Bldg. 312 - 1503 Cook Place | Y | 1,440 | 1.38 | | 1,987 In Progress - SS Waiting on signed agmt |
| | T-Hangar 24 | | 1,028 | 0.83 | | 851.00 In Progress - KF |
| Total: | | | 2,468 | | | \$2,838.00 |
| LAND: | | | | | | |
| | Tie-Down 1 | Y | 900 | 0.13 | | 121 In Progress - DR waiting on badging and payment |
| | Tie-Down 13 | Y | 900 | 0.13 | | 121 In Progress - SJ waiting on insurance |
| Total: | | | 1,800 | | | \$242 |

| | | | | | | |
|----------------------------|--|--|--|--|--|--|
| Development Parcels | | | | | | |
| Total: | | | | | | |

TOTAL VACANCY RATE AND LEASE APPLICATIONS IN PROGRESS

TOTAL BUILDING RATE AND LEASES IN PROGRESS

| Program | Total Leaseable Sq. Ft. | Total Sq. Ft. Occupied | Sq. Ft. Vacant | % Sq. Ft. Vacant | Lease Sq. Ft. in Progress | % Sq. Ft. in Progress | Total Budgeted Rent | Actual Rent | Variance | % Variance | Rent in Progress | % of Rent in Progress |
|--------------|-------------------------|------------------------|----------------|------------------|---------------------------|-----------------------|---------------------|------------------|-----------------|-------------|------------------|-----------------------|
| Com/Ind | 143,770 | 131,229 | 12,541 | 8.7% | 0 | 0.0% | \$189,270 | \$170,668 | \$18,602 | 9.8% | \$531 | 2.9% |
| Non-Com | 159,246 | 156,778 | 2,468 | 1.5% | 2,468 | 100.0% | \$33,107 | \$30,269 | \$2,838 | 8.6% | \$2,838 | 100.0% |
| TOTAL | 303,016 | 288,007 | 15,009 | 5.0% | 2,468 | 16.4% | \$222,377 | \$200,937 | \$21,440 | 9.6% | \$3,369 | 15.7% |

TOTAL LAND RATE AND LEASES IN PROGRESS

| Program | Total Leaseable Sq. Ft. | Total Sq. Ft. Occupied | Sq. Ft. Vacant | % Sq. Ft. Vacant | Lease Sq. Ft. in Progress | % Sq. Ft. in Progress | Total Budgeted Rent | Actual Rent | Variance | % Variance | Rent in Progress | % of Rent in Progress |
|--------------|-------------------------|------------------------|----------------|------------------|---------------------------|-----------------------|---------------------|------------------|--------------|-------------|------------------|-----------------------|
| Com/Ind | 2,492,936 | 2,492,936 | 0 | 0.0% | 0 | 0.0% | \$200,088 | \$200,088 | \$0 | 0.0% | \$0 | 0.0% |
| Non-Com | 2,382,815 | 2,381,015 | 1,800 | 0.1% | 900 | 50.0% | \$114,679 | \$114,437 | \$242 | 0.2% | \$242 | 100.0% |
| TOTAL | 4,875,751 | 4,873,951 | 1,800 | 0.0% | 900 | 50.0% | \$314,767 | \$314,525 | \$242 | 0.1% | \$242 | 100.0% |

UPCOMING LEASE ACTIVITY

| | | | | | | | | | | | | |
|---------|--|--|--|--|--|--|--|--|--|--|--|--|
| * NOTE: | | | | | | | | | | | | |
|---------|--|--|--|--|--|--|--|--|--|--|--|--|

Key: Y - denotes Lease in Progress
P - denotes Temporary Permit