DATE: January 18, 2017
TO: Airport Commission
FROM: Hazel Johns, Airport Director
SUBJECT: Lease Agreement – Patricia Costello

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Patricia Costello, a Sole Proprietor, for 120 square feet of office in Building 258, Suite G, at 629 Firestone Road, at the Santa Barbara Airport, effective January 1, 2017, for a monthly rental of $173, exclusive of utilities.

DISCUSSION:

The subject Premises is located south of Hollister Avenue in an Airport Facilities (AF) zone.

Ms. Costello is a commercial real estate broker with SVN – Rich Investments RE Partners, located in Ventura. She proposes to lease a 120 square foot satellite office in Building 258 to use when she is working in Santa Barbara.

The proposed monthly rental is based on a rate of $1.44 per square foot for office/storage and is comparable to other offices on the Airport for similar use and in similar condition. Ms. Costello will also pay a proportionate share of common utilities and janitorial services.

The proposed Lease Agreement has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map